

Monthly Review: Leveraging Megatrends to Shine in a Down Market

By Luke Lango November 1, 2020

The true test of performance is how you do when the chips are down and the pressure is on.

As a former college basketball player, I can tell you with confidence that anyone – quite literally, *anyone* – can make a shot in a basketball game when your team is up 30 points and there's no pressure.

But only great shooters make shots when their team is down two points with a minute to play.

The stock market works in the same way.

Anyone can make money in a bull market, because bull markets are rising tides that tend to lift all boats. Back in late March, you could've blindfolded someone, asked them to randomly pick a stock name out of a hat, and that stock likely would've risen by a whole bunch between March and August – a stretch in which the S&P 500 rose by 18.5%.

But... *only great investors can make winning investments in a down market.*

That's exactly what we've done.

The last two months have not been pretty on Wall Street. Rising Covid-19 cases. A fresh round of lockdowns. Intense political division and uncertainty. Stalled stimulus discussions.

The market has faced no shortage of headwinds, and as a result, the S&P 500 dropped about 4% in September. The index shed another 3% in October.

And yet, amid this choppy down market, we've continued to tell you about emerging small-cap investment opportunities that have defied the broader market and surged higher anyway.

Like [Magnite](#) (MGNI), the streaming TV ad tech platform that has *soared as much as 63%* since we highlighted it in mid-September...

Or [Jinko Solar](#) (JKS), the Chinese solar module manufacturer that has *soared as much as 240%* since we highlighted it in late September...

Or [The Very Good Food Company](#) (VRYF), the emerging vegan meats maker that has *soared as much as 112%* in the three weeks since we highlighted it.

The list goes on and on.

And it builds on what has been an impressive run for *The Daily 10X Stock Report* ever since we launched this ambitious project back in May.

Since then, we've told you about breakout stocks like premium electric vehicle maker [NIO](#) (NIO), hydrogen energy powerhouse [Plug Power](#) (PLUG), Chinese EV company [Kandi](#) (KNDI), app tech leader [Digital Turbine](#) (APPS), and psychedelic medicine pioneer [MindMed](#) (MMEDF) before they had their big breakouts – and all of them have netted readers *100%-plus returns*.

But... enough talking... let's cut straight to the numbers. Here's our Monthly Scorecard, and as you can see, not only have we told you about some of the market's biggest winners over the past few months, but that list of winners is also *growing rapidly every single month*.

<i>% Return</i>	<i># of Stocks from DTX</i>	<i>Change from Last Month</i>
10% or more	88	+23
20% or more	71	+18
50% or more	35	+8
100% or more	12	+3
200% or more	5	+1
400% or more	2	0
500% or more	1	+1
700% or more	1	+1

What's the secret here?

It's not really a secret. It's common sense. We invest alongside unstoppable forces in the market called megatrends.

Megatrends are global shifts in personal or enterprise behavior that are so large, so pervasive, and so impactful that they don't stop... for anyone or anything... not a recession... not widespread riots or social unrest... *not even a global pandemic*.

These megatrends persevere. Always. And to that end, megatrend stocks will outperform. In bull markets. In bear markets. All the time.

Why wouldn't you want to invest alongside these unstoppable forces?

We do – and at *The Daily 10X*, we tell you about the most explosive and compelling investment opportunities in these megatrends.

Emerging EV makers...

Up-and-coming solar companies...

Hypergrowth enterprise software platforms...

These are the sorts of companies which will keep growing for the next 5 to 10 years – regardless of the macro public health, economic, or geopolitical climate – and whose stock prices will soar, come hell or high water.

So, if you're new to *The Daily 10X*, welcome to a new and smarter way to score explosive returns. If you're a long-term subscriber, thank you for continuing to trust us to help you find the market's biggest winners.

Either way, let's get out there and score you enormous returns.

A Premium, High-Quality Play on North America's Booming Solar Energy & Storage Market

By Luke Lango November 2, 2020

Just last month, the International Energy Agency (IEA) announced some groundbreaking news.

They said that solar energy is taking over the world.

Ok... the IEA didn't say that word-for-word. But they may as well have, because what they did say word-for-word in their 464-page 2020 annual energy outlook report is that: "*solar [energy] is now the cheapest source of electricity in history.*"

What more do solar bulls need?

Once economic drivers show up to a party, there's no going back.

Computers went mainstream as soon as IBM and Apple made them affordable for the masses in the 1990s.

Smartphones became ubiquitous as soon as Apple started selling iPhones for \$100 in the early 2010s.

Tesla cars started showing up everywhere on the road once the company was able to successfully mass-produce the affordable Model 3.

And... yes... solar energy will take over the energy generation market once it becomes the cheapest electricity source in the world.

That time is now.

Of course, robust *government support* (almost every country in the world has a "100% clean energy" target for 2030, 2040, or 2050), *improving technology* (26% of solar systems will be paired with energy storage capability by 2025, versus just 4% in 2019), and *rising consumer demand* (46% of U.S. homeowners are seriously thinking about adding solar to their homes, up from 40% in 2016) will all help promote more widespread uptake of solar panels.

But... economics will be the single largest driving force of the solar megatrend – and that single largest driver just showed up to the party.

Over the next 10 to 20 years, solar energy's share of electricity generation in the U.S. will march from a meager 6.8% in 2019, to 30%-plus, implying potential solar energy capacity growth of *over 400%*.

In other words, this is a huge growth market, and the time to invest is right now.

In today's edition of *The Daily 10X*, we will tell you about a premium, high-quality downstream solar energy solutions provider in North America, which – thanks to its best-in-breed product portfolio and early market leadership – could end up of being one of the best plays on the solar megatrend.

The Right Company with the Right Products & the Right Price

One of the highest-quality, most compelling ways to play the solar energy megatrend of the next 20 years is through buying shares of SunPower (SPWR).

At a high level, SunPower is a \$2.7 billion downstream, integrated solar energy distribution and storage leader in the U.S. and Canada that provides an end-to-end, consumer-facing solution which includes solar project origination, financing, installation, and service/maintenance through a connected software app.

In other words, the company doesn't make solar panels and invest in upstream R&D. Rather, the company just sells, finances, and installs solar panels and accompanying panel management software into residential and commercial end-markets.

The bull thesis on SunPower stock boils down to three things.

First, this is the right company because it's a pioneer with a big first mover's advantage.

That is, SunPower has been in the solar energy game for decades, and during that stretch, the company has amassed leading share in the industry's most mature geographies (like California, where SunPower has *9%* market share in residential solar). SunPower's solar solutions have also been used by 18 of the top 20 homebuilders in California, while the company has *greater than 50%* share in new home construction in the state.

That's big, because California will continue to lead the solar revolution, and therefore, SunPower – as a leader in California solar – is optimally positioned to soar.

It's also worth mentioning that SunPower has been the number one commercial solar player in the U.S. for three straight years – a record which bodes well amid a significant surge in commercial demand for clean energy solutions.

Second, SunPower has the right products in the form of best-in-breed solar panels with industry-leading specs.

SunPower's solar panels are widely recognized as *the most efficient panels* in the market, with an average efficiency of 19% to 23%, markedly higher than the industry-average range of 14% to 18% efficiency. These panels also have market-leading temperature resistance, and a market-best 25-year materials warranty.

Sure, the panels are a bit pricier than the norm. But not by much (about 15% more expensive), and customers say that this premium is both worth it for the higher-quality panels as well as offset by the fact that SunPower offers a wide array of in-

house financing solutions. That's why SunPower has one of the market's best Net Promoter Scores at 69.

In other words, SunPower is today and projects to remain the *domestic solar industry's dominant premium brand*.

Plus, SunPower is aggressively expanding into residential energy storage solutions with its SunVault storage box. Expansion therein dramatically increases the company's addressable market, improves the all-in-one solar system value prop, and boosts the margin profile since storage solutions tend to carry higher margins than solar solutions.

Third, SunPower stock is trading at the right price, with a valuation that is steeply discounted to peers.

Most of SunPower's major peers – including SolarEdge, Enphase Energy, and Sunrun – all sport \$10+ billion valuations and trade at 10X forward sales.

SunPower, meanwhile, is a *\$2.7 billion company* trading at just 2X forward sales.

Connecting all the dots... the takeaway is obvious.

SunPower stock is a compelling play on the solar industry, which is supposed to boom by several hundred percent over the next few years.

As an undervalued, high-quality asset in that booming space, SunPower stock could easily rise 10X over the next few years – meaning that you should consider taking a position in SunPower stock today.

Key Company Details

Company Name	SunPower Corporation
Ticker Symbol	SPWR
Share Price	\$15.99
Current Market Value	\$2.7 Billion
Annual Revenue	\$2 Billion
Catalyst	Solar Energy Megatrend

This Hypergrowth Biometrics Stock is on the Cusp of An Enormous Breakout

By Luke Lango November 3, 2020

What can you buy for a buck?

A small cup of coffee at McDonald's. A song on iTunes. A greeting card. A scratch-off lottery ticket. Oh... and a social security number.

That's right. According to Experian, stolen social security numbers are sold on the dark web for as little as \$1.

Of course, that represents a *big* problem. If a cyber criminal has your social security number, then they are only steps away from potentially stealing tens of thousands of dollars from you by opening up fraudulent banking accounts, applying for new credit cards, making fake purchases, so and so forth.

But, from a financial perspective, that's not really your problem. Sure, your credit will get zapped, but under federal law, the most you'll have to pay out-of-pocket for unauthorized use of a credit card is \$50.

So, who foots the bill?

Banks. As the organizations that are supposed to be securing and protecting your finances, financial institutions are the bag holders when identity theft results in financial loss.

Those losses aren't small.

Every year, identity theft costs financial institutions billions of dollars. One estimate puts it at *\$16 billion per year*.

That's a big number – big enough that securing and protecting your finances is often a bank's top priority.

But legacy methods of knowledge-based security – where you use pieces of data (like passwords, SSNs, and security questions) to log into accounts – aren't cutting it in today's digital world where data can be stolen and sold in an instant by advanced hackers.

That's why the new wave of financial security is being powered by biometrics – things like facial recognition and finger ID software – because while your SSN can be stolen and sold on the dark web, *your face and fingerprint cannot*.

Up until recently, biometric technology wasn't good enough to be a suitable and scalable replacement for knowledge-based security. But now it is – and as a result, the entire financial industry is rapidly pivoting from knowledge-based security to biometric security, powering what every major market research firm in the world sees as *20%-plus compounded annual revenue growth* in the biometric security market over the next five-plus years.

The time to investment in biometrics is now.

In today's edition of *The Daily 10X*, we will tell you about the relatively obscure leader in financial biometric security – a small, hypergrowth software company that is on the cusp of changing how we apply for credit cards, open checking accounts, and buy things online.

Pioneering a Breakthrough Facial Biometric Technology to Fix the Financial World's \$16 Billion Fraud Problem

Biometrics are the future of financial security, and a small, \$140 million software company by the name of Intellicheck (IDN) is rapidly emerging as the leader in this new field.

Intellicheck has been in the identity verification game for over 25 years, employing a plug-and-play proprietary software solution which scans the barcode on the back of government-issued driver's licenses and ID cards to verify that those cards are not fakes.

Originally, Intellicheck applied that technology to the most obvious end-market: age-restricted products. Think bars, restaurants, or convenience stores, where sellers have to verify IDs when buyers are purchasing alcohol.

That's an interesting market. But not a particularly big or exciting one – and certainly not the sort of market which will turn Intellicheck into a multi-billion-dollar company.

So, over the past few years, Intellicheck has significantly expanded its core ID checking software, and turned it into a breakthrough, end-to-end biometric security solution that is rapidly disrupting the financial security market.

In short, Intellicheck has added multi-factor authentication (MFA) and biometric features to its core ID checking software, so that the new Intellicheck process now looks like this:

- Let's say you're applying for a new branded credit card online through Bank A. Bank A will collect your phone number, and send you a text, asking you to take a picture of the barcode on the back of your driver's license.
- Intellicheck software will leverage its proprietary database to *verify that the ID is a real one.*
- Bank A will then ask you to take a picture of the headshot on the front of the ID, and follow that up with a selfie picture.
- Intellicheck software will leverage its proprietary biometric techniques to *verify that you are the person on the ID card.*
- Bank A then knows – unequivocally and in a matter of minutes – that you are who say you are, and is 100% comfortable moving forward with issuing you the branded credit card.

Of course, this real-time identity fraud detection process built on ID card + facial biometric recognition technology has an almost infinite number of applications across the financial sector – and Intellicheck is indeed applying its breakthrough process to credit card applications, call centers, online orders, deposits/withdrawals, so on and so forth.

Across these various financial security end-markets, Intellicheck's biometric security solution – which is 99% accurate – is seeing *rapid uptake, without any churn and with huge repeat orders.*

Two years ago, Intellicheck had just four bank customers. Today, the company has a dozen bank customers, including most of the top 10 banks in the U.S. – and Intellicheck continues to sign a new banking customer pretty much every few months.

Of course, this rapid expansion in the financial security sector has led to huge revenue growth. Revenues rose 73% last year, and are up another 75% through the first half of 2020.

Despite this huge growth, Intellicheck hasn't lost any of its old business – according to management, Intellicheck hasn't lost any customer to a competitor.

And – perhaps above all else – Intellicheck's new and improved offering is leading to massive repeat orders. One big-box client who has been using Intellicheck since 2013 and whose contract expired in February 2020, renewed that contract at fees 56% *higher* than the old contract.

The writing is on the wall.

Intellicheck's novel ID card + facial biometric recognition technology is quickly turning into the financial world's new favorite security technique.

Eventually, this technology will become ubiquitous across the entire financial sector – and considering identity theft costs banks \$10+ billion every year, Intellicheck has visible runway to turning into a multi-billion-dollar company one day.

With that in mind, it's probably best to put up-and-coming Intellicheck stock on your buy radar today.

Key Company Details

Company Name	Intellicheck, Inc.
Ticker Symbol	IDN
Share Price	\$7.24
Current Market Value	\$137 Million
Annual Revenue	\$10 Million
Catalyst	Biometric Technology Breakthrough

E-Commerce's Seminal Moment Will Unlock 10X Gains in this Small Online Retail Stock

By Luke Lango November 4, 2020

Make no mistake about it. *2020 will go down as e-commerce's "seminal moment."*

The novel coronavirus pandemic forced the physical economy across the globe to shut down in early 2020. Commerce rapidly pivoted online – and although the physical economy has gradually reopened since, commerce has remained heavily in the online channel, with U.S. e-commerce sales soaring a record 45% in the second quarter of 2020.

Spoiler alert: This shift is not temporary. It's permanent. Commerce is going to stay in the online channel.

Why? Superior convenience. Going digital means getting more convenient, and history shows that once things go digital and become infinitely more convenient, there's no going back (think movies, games, dating, etc).

Of course, astute investors will point out that the e-commerce revolution was already under way *well before* Covid-19 ever showed up. Globally, e-commerce sales have risen by more than 500% since 2010.

But the e-commerce wave that swept through retail in the 2010s was “uneven”.

It was led by giants – like Amazon, Walmart, and Target – and in high-traffic and easily “shippable” shopping categories – like apparel (30% e-commerce penetration) and consumer electronics (43% e-commerce penetration).

Meanwhile, certain companies and shopping categories were left behind. For example, only 60% of small businesses even had a website before Covid-19.

For those lagging companies and categories, Covid-19 is a wake-up call: *digitize or die*.

Consequently, over the next few years, the shopping segments which lagged in the e-commerce revolution of the 2010s, will play catch-up... and in a big way.

This “catch-up” dynamic will power a second e-commerce wave throughout the 2020s which will – like the first wave of the 2010s – unlock trillions of dollars in value.

In today's edition of *The Daily 10X*, we will show you to how play this second e-commerce boom. It's by buying a small online retail stock which might represent the market's best turnaround story.

The Market's Best Turnaround Story with 1,000% Upside

Prior to the Covid-19 pandemic, the home goods market was stuck in the stone age.

While most other major retail verticals had advanced into the modern digital era, the home goods market remained a stubbornly, physical-first shopping experience, with just 13% e-retail penetration.

Then the pandemic struck.

Consumers looking to buy new furniture and home decor were forced into the online channel. E-commerce penetration in this under-penetrated category soared... and it's continued to soar, even as physical stores have reopened, because consumers have come to learn that the e-home shopping experience is *actually pretty robust*.

And so... the mass digitization of the home goods market has begun.

That's great news for a once-forgotten, now-resurgent online home goods retailer by the name of Overstock.com (OSTK).

Once upon a time, Overstock.com was a formidable player in the home goods market. But, mismanagement of the brand and the platform over the past few years left the company on its deathbed in early 2019.

Then... late last year... Overstock.com did some house cleaning. The company got a new CEO, who brought in a new management team, and implemented a multi-faceted turnaround plan centered on:

- Improving the platform's search relevancy.
- Enhancing the mobile web experience.
- Expanding product selection and content on the site.
- Leveraging data to improve pricing strategies.
- Optimizing logistics for shorter delivery times.
- Introducing free shipping on everything.

These turnaround efforts have started to materialize in the form of a *better, more value-driven* and *more relevant* e-commerce platform in 2020... at the same time that the online home goods market has surged.

The result? Breakneck growth on all fronts.

In the both the second and third quarters of 2020, Overstock.com reported *100%-plus* new customer growth, *100%-plus* revenue growth, *300-plus basis points* of gross margin expansion, *~500 basis points* of positive operating leverage, and *\$50-plus million* boosts in adjusted EBITDA dollars.

In other words, Overstock.com has gone from a shrinking and money-losing company with bleak growth prospects in 2019, to a surging and money-making company with promising growth prospects in 2020.

It's the best turnaround story in the market.

This “new” Overstock.com is the one that will hang around for the 2020s, as the home goods category continues to rapidly digitize and Overstock’s new management team continues to guide this company into the future.

As that happens, Overstock.com will turn into an affordable, off-price version of Wayfair.

Wayfair’s market cap today? Almost \$30 billion.

Overstock.com’s market cap? Just \$2.6 billion.

That *enormous* gap is Overstock.com’s *enormous* long-term opportunity – and its compelling enough that you should consider buying Overstock.com stock today.

Key Company Details

Company Name	Overstock.com, Inc.
Ticker Symbol	OSTK
Share Price	\$56.10
Current Market Value	\$2.6 Billion
Annual Revenue	\$2.2 Billion
Catalyst	E-commerce Turnaround Story

**This Up-and-Coming Digital Encryption
Stock is Ready to Break Out**

By Luke Lango November 5, 2020

Benjamin Franklin said in 1789 that there are only two things in this life which are inevitable: death and taxes.

Indeed, back then, those were life's only two inevitabilities.

But now there's a third: email attacks.

Nearly *80%* of companies in the U.S. were hit with an email attack in 2017 – and that number is on the up and up as more and more companies migrate their sensitive and critical communications into the digital channel.

Those attacks are no small deal. They result in things like malware infections, compromised accounts and loss of data – which, by the way, can cost an arm and a leg.

RiskIQ estimates that almost \$20,000 is lost *every minute* due to email attacks.

Back to Benjamin Franklin...

For decades, man has spent fortunes to protect against the inevitabilities of death and taxes. Now, man is *also spending fortunes to protect against the inevitability of an email attack* – and prevent the loss of millions of dollars.

That's why pretty much every respectable market research firm out there forecasts the email encryption market – or the market which uses fancy encoding techniques to protect emails against cyberattacks – to grow by *15%+ per year* over the next several years.

It's also why email encryption stocks are among the best long-term investments on Wall Street today.

In today's edition of *The Daily 10X*, we will show you how to invest in this hypergrowth email encryption market, by buying one of the smaller, up-and-coming players in the space with the *biggest* upside potential.

From the Industry's David, to Its Goliath

The email encryption market is *big* (projected at \$5+ billion within the next few years), *growing quickly* (15%+ annualized sales growth), and *full of competitors*.

There's Barracuda, Proofpoint, NortonLifeLock, and Cisco, to name a few.

But, in this market, the most explosive investment opportunity isn't any of those household names. Instead, it's a small-cap encryption company you've probably never heard of: Zix Corporation (ZIXI).

Zix is a \$370 million provider of cloud-hosted email security and productivity solutions, growing revenues at a 15% clip, with 50%+ gross margins.

On the surface, it looks just like a smaller version of Barracuda or Proofpoint.

But this small-cap cloud email encryption company is *so, so much more than that*.

For three huge reasons, Zix is on the cusp of going from the industry's David... to its Goliath.

First, the secular growth narrative in the email encryption market is gaining momentum.

The enterprise shift towards remote work and digital communications – accelerated by the Covid-19 crisis – has increased the importance and ubiquity of cloud security and email encryption solutions, since everyone is working, playing and communicating in the digital channel.

This rising tide of cloud-hosted email encryption demand will lift all players in the market, Zix included.

Second, Zix is a leader in the fastest growing vertical of this hyper-growth market.

Zix has differentiated itself in the marketplace as a best-in-breed provider of low-cost, easy-to-use, highly customized email encryption solutions for small-to-medium sized businesses (SMBs), like regional hospitals and small banks.

This SMB vertical represents the fastest growing vertical of the email encryption market, since these companies are the target of a ton of email attacks (43% of cyberattacks are targeted at small businesses) and most have yet to adopt email security (79% of SMBs do not have a cyberattack response plan).

Thus, out of necessity, SMBs will increasingly and aggressively adopt email security solutions over the next decade. As they do, *most of them will choose Zix's solution* for its relative affordability, intuitive interface, and robust customization optionality.

Third, Zix is innovating where it matters most to accelerate its market presence.

Thanks to Covid-19, there is now a lot of critical and sensitive information being sent *outside* of the traditional email environment. Think Microsoft Teams, which

grew its user base by more than 100% during the pandemic to over 100 million users, or Slack, which has also seen record high usage in 2020.

All of that information, regardless of channel, needs to be secured and archived. Most security and archiving solutions in the market, however, are not channel-agnostic. They are made for email, and only email.

But Zix's unified tools are channel-agnostic - they can seamlessly secure and automatically archive conversations from over 40 different channels, including email, Teams, and Slack.

This channel agnosticism is exactly what companies are looking for today - and because Zix has one of best unified archiving tools in the planet, the company stands *to win a lot of business* over the next few years.

So... to recap... Zix is a small company... in a booming market... with the right customers... and the right products.

Put it all together, and it's easy to see how Zix could turn into an email encryption market leader within the next few years.

The current leaders in this market have multi-billion-dollar market caps. Proofpoint is a \$6.2 billion company. NortonLifeLock is a \$12 billion company.

Zix will get there one day... soon... implying 1,500%+ upside potential for the stock.

Needless to say, that's enough upside to warrant potentially taking a position in Zix stock today.

Key Company Details

Company Name	Zix Corporation
Ticker Symbol	ZIXI
Share Price	\$6.13
Current Market Value	\$373 Million
Annual Revenue	\$204 Million
Catalyst	Encryption Technology Megatrend

he Supply Chain 4.0 Evolution Will Drive 1,100% Gains in This Small Stock

By Luke Lango November 6, 2020

What is huge, inefficient, and ripe for enormous disruption over the next decade?

The world's supply chain.

In 2018, U.S. companies spent over *\$1.6 TRILLION* on logistics. That equates to about 8% of GDP.

This huge piece of the economy is riddled with inefficiencies...

U.S. hospitals wasted \$26 billion on unnecessary supply chain spending in 2019. In India, supply chain inefficiencies cost companies \$65 billion per year. Meanwhile, the bulk materials industry wastes about \$43 billion each year in its supply chain.

Why these huge numbers?

Because across the globe, more than 40% of companies are using *antiquated, physical* supply chains to run *modern, digital* companies.

That's all changing today... with the global emergence of Supply Chain 4.0.

Supply Chain 4.0 is the next-generation of supply chains - a completely digital, internet-connected supply chain where robots are used for fulfillment, tracking sensors are placed on every item, and analytics are used to enhance inventory management. Everything is automated. Everything is digital. And everything is more efficient.

Over the next decade, the emergence of Supply Chain 4.0 will disrupt the multi-trillion-dollar global supply chain market, and net investors in this megatrend explosive returns.

In today's edition of *The Daily 10X*, we will show you how to play the Supply Chain 4.0 boom, by buying a small-cap stock which is turning into the software backbone

of these next-generation supply chains. If all goes right, this small stock could rise by 1,100%.

The “Language” Backbone of Next-Generation Digital Supply Chains

Up more than 1,000% over the past decade, red-hot SPS Commerce (SPSC) stock is ready to explode *even higher* over the next decade thanks to the Supply Chain 4.0 evolution.

SPS Commerce is a \$3 billion supplier of end-to-end, cloud-hosted supply chain management software. At the center of this software is something called EDI – short for electronic data interchange – which essentially serves as a common digital language across the world’s complex supply chain.

The global retail network has countless suppliers, countless distributors, and countless manufacturers. Because there aren’t many exclusive deals, everyone works with everyone. And because there’s so many enterprise software offerings in circulation, not everyone uses the same software, which has in the past left room for *significant communication inconsistencies throughout the supply chain*.

In steps SPS Commerce’s EDI platform, which enables different players in the retail network using different software, to communicate through a common digital language which all software platforms understand.

In so doing, SPS Commerce eliminates communication inconsistencies, streamlines the supply chain, and makes everything go more smoothly.

That’s why big, multi-supplier corporations like Walgreens and Costco trust SPS Commerce to power their complex digital supply chains.

It’s also why SPS Commerce has grown its customer base by 150% and its revenues by 525% since 2010.

But this company is still in the beginning of its journey...

The Supply Chain 4.0 evolution gives SPS Commerce’s cloud EDI platform the opportunity to turn into the ubiquitous communication backbone of the world’s digital supply chain.

There are roughly 200,000 retailers, suppliers, grocers, distributors, and logistics firms that could use SPS Commerce’s cloud platform as they migrate to Supply Chain 4.0.

SPS Commerce has just 31,000 customers today.

Assuming SPS Commerce leverages Supply Chain 4.0 tailwinds to sustain its historically normal growth trajectory (~5% customer growth per year, double-digit revenue growth every year, and steady margin expansion), then SPS Commerce could grow profits by nearly 650% to \$250 million by 2030.

But... *even that understates SPS Commerce's growth potential.*

SPS Commerce's growth trajectory should improve over the next decade, thanks to three factors:

1. Covid-19 has permanently accelerated the digital supply chain transformation, making digital the new normal.
2. The shift towards omni-channel commerce has increased retail supply chain complexity, thereby intensifying the need for a common-language EDI platform.
3. The bigger SPS Commerce gets, the more data the company will have, and the better data-enabled supply chain software management solutions the company can create.

As such, SPS Commerce's growth trajectory in the 2020s will actually look more like 10%+ customer growth per year and 20%+ revenue growth per year. Assuming so, then SPS Commerce could grow profits by nearly 3,000% to \$1 billion by 2030.

Cloud software stocks like SPS Commerce normally trade at 35x earnings. That multiple implies a potential future valuation for SPS Commerce of \$35 BILLION – equating to 1,100% upside in SPS Commerce stock.

In other words, SPS Commerce is a stock already up 10X over the past decade, which will repeat that performance and then some over the next decade. That's a rare feat. Rare enough that you should consider buying SPS Commerce stock today.

Key Company Details

Company Name	SPS Commerce, Inc.
Ticker Symbol	SPSC
Share Price	\$85.59
Current Market Value	\$3 Billion
Annual Revenue	\$302 Million
Catalyst	Supply Chain 4.0

Weekly Update: Election 2020 Results are Super Bullish for Hypergrowth Stocks

By Luke Lango November 7, 2020

Election 2020 has come and gone.

Much like the rest of the year, it was a most unusual, erratic, and turbulent election, full of surprises and twists and turns. It was “so 2020.”

But... you know what else is “so 2020”? A surging stock market.

Following Election Day, the S&P 500 and Nasdaq both rose more than 2% - *booking their best postelection rallies in history* - and have been on an extremely healthy uptrend ever since.

Why?

Because Wall Street was the real winner of Election 2020.

That is, Wall Street got exactly what it wanted: A divided government.

Democrats were supposed to flip the Senate and win more seats in the House, setting the stage for a supposed “Blue

Wave” across Washington. In that scenario, tax hikes and stricter business regulations were a certainty – two things Wall Street feared.

But neither happened.

It looks like Democrats will fail to flip the Senate. They actually lost seats in the House. Now, the prospects of higher taxes and tighter regulations have greatly diminished.

That’s the good news for investors.

But there’s even better news: Election 2020 was *exceptionally bullish* for many of the emerging hypergrowth megatrends that we follow closely.

On that note, here are my four most important hypergrowth investment takeaways from the election:

1. The cannabis megatrend is gaining momentum. Five states had cannabis legalization on the ballot. All five passed it, including some traditionally conservative states like Montana, South Dakota, and Arizona. It increasingly appears that federal legalization of cannabis is an inevitability – and until then, widespread legalization in all major urban areas across the U.S. will spark big growth for emerging pot stocks in the coming months.
2. The iGaming market is ready for its big breakout. Three states – Maryland, South Dakota, and Louisiana – voted to legalize sports betting, joining 18 other states and Washington D.C. to have done the same. This number is going to keep ticking higher over the next few years.
3. The solar megatrend is too powerful to be derailed. Solar stocks fell after the election because Democrats failing to flip the Senate also reduced the likelihood of sweeping climate policy change, which included higher solar rebates. But higher rebates aren’t driving robust solar adoption – falling costs, improving technology and shifting demand are driving the megatrend. Behind those drivers, solar energy appears ready to take over the world.
4. The first domino has fallen for the Shroom Boom. Washington D.C. and Oregon both passed measures to decriminalize/legalize psilocybin, or the active ingredient in magic mushrooms. This is the first legal domino to fall for the Shroom Boom, and it sets the stage for an enormous shift in the way we treat mental health disorders and addiction in this country.

So... in a nutshell... Election Day 2020 actually injected a ton of legal firepower into multiple hypergrowth megatrends.

That's on top of creating a bullish backdrop for the broader stock market through a divided government that will remain business-friendly and keep taxes lower.

See where I'm going with this?

There has never been a better time to invest in emerging hypergrowth stocks – or, in other words, there has never been a better time to invest in the very stocks we tell you about every single day.

With that in mind, let's dive into this edition of *The Daily 10X* Weekly Update, and break down some *DTX* stocks that have staged big moves over the past few weeks.

NIO (NIO) Turns into a 10X Winner

In one of our first issues back on [May 27](#), we told you about an emerging Chinese premium EV maker by the name of NIO that we said was quietly but quickly turning into the Tesla of China.

Less than six months later, NIO stock has crossed into rare air – it is now officially *up more than 10X* from when we first highlighted the stock.

When you take a step back and think about that... it's pretty wild. 10X gains in less than 6 months? It took the S&P 500 over *30 years* to rise 10X from 1990 to 2020.

And guess what? We don't think this rally is over.

Our long-term price target on NIO stock presently sits at \$60. But that assumes NIO turns into a dominant player in China's premium EV market – and that's it.

It doesn't take into account the prospect of NIO selling its cars into other parts of Asia, Europe, and maybe even the U.S.

Given the company's killer momentum in China (October monthly deliveries rose more than 100%) and strong tech IP, it appears increasingly likely that NIO will one day successfully sell its premium EVs all across the globe.

If so, then our \$60 long-term price target on NIO stock will prove conservative – *very conservative*.

GrowGeneration (GRWG) Pops to New Highs

In our [September 23 issue](#), we told you about a tiny but rapidly expanding hydroponics retailer by the name of GrowGeneration that we said was the market's best "picks and shovels" play on the coming U.S. Cannabis Gold Rush.

Since then, GrowGeneration stock has *soared more than 40%*, with much of that big gain coming this past week thanks to Election 2020 tailwinds.

As mentioned earlier, cannabis legalization went five for five on the ballot this year, giving GrowGeneration five more states to expand its presence in over the next few months.

More than that, though, it is becoming increasingly clear to Mr. Market that the U.S. Cannabis Gold Rush is coming – *and soon*.

As we inch closer and closer to that gold rush, GrowGeneration stock will keep expanding its retail footprint and growing sales at a rapid pace, while GrowGeneration stock will keep pushing higher.

Then... once that gold rush finally arrives in the form of federal legalization... GrowGeneration stock will fly to the moon.

In other words, the outlook for GrowGeneration stock as a pure-play on U.S. cannabis legalization has never looked so good.

ElectraMeccanica (SOLO) Breaks Out Ahead of Big Launch

Although Americans traditionally like big cars, we cited shifting demographic and economic trends in our [August 4 issue](#) as big reasons why ElectraMeccanica will sell a lot its small, single-seater, three-wheel Solo EVs over the next decade.

ElectraMeccanica stock has caught fire over the past month, *soaring as much as 57%*, just weeks ahead of those Solo EVs making their debut in America.

It certainly does seem like all the pieces are falling into place for this small company to have a big launch and sustain big growth thereafter.

The political environment is shifting towards broader EV support. The global economy is turning around. The Fed is holding rates at zero. The auto market is staging a big comeback. The company is actively producing Solo cars, and all signs point to deliveries commencing later this month.

All of that is a big deal, because as of late 2018, ElectraMeccanica's order book comprised over 60,000 pre-orders for a total value of \$2.4 billion.

The company's market cap today is \$200 million.

So... if management can execute on mass production, fulfill the company's order book, and drum up more demand among young consumers, then this tiny stock could be on the verge of a huge upswing over the next 12+ months.

This upswing could easily see ElectraMeccanica stock rise *several hundred percent* rather quickly.

COMPASS Pathways (CMPS) Preps for the Shroom Boom

In our [October 12 issue](#), we told you about COMPASS Pathways – the most mature, established, and well-equipped player in the world-changing and potentially enormous Shroom Boom.

COMPASS Pathways stock soared this week – and has *risen as much as 17%* since we highlighted it – because the Shroom Boom took its first step towards becoming a nationwide reality.

As mentioned earlier, two states – Oregon and D.C. – passed legislation to decriminalize/legalize “magic mushrooms.” Of particular interest to COMPASS Pathways, Oregon is allowing psilocybin – the active ingredient in magic mushrooms – to be used for mental-health treatment.

When it comes to using psilocybin for treating mental health disorders, COMPASS is the best in the world.

The company has created a proprietary psilocybin formulation dubbed COMP360 which is already in Phase 2 trials – while everyone else experimenting in this space is still in preclinical stages.

So... COMPASS is the runaway psilocybin pioneer, at a time when psilocybin treatments are just stating their legalization pathway.

That’s a winning recipe which ultimately implies that COMPASS stock is in the top of the first inning of an enormous multi-year growth ramp.

In case you missed any of this week's issues, we talked about...

- [SunPower](#) (SPWR), the downstream solar company which sells and installs North America's most efficient solar panels and energy storage systems.
- [Intellicheck](#) (IDN), an emerging, hypergrowth biometrics company leveraging AI to reimagine financial and retail digital security.
- [Overstock.com](#) (OSTK), a small online retail stock pulling off what may just be the market's best turnaround story at the perfect time.
- [Zix](#) (ZIXI), an up-and-coming digital encryption company primed for big growth as its target SMB customers pivot rapidly to the cloud.
- [SPS Commerce](#) (SPSC), a hypergrowth supply chain management software provider that is turning into the "language" backbone of Industry 4.0.
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This Small-Cap Solar Panel Installer is Ready to Break Out in a Big Way

By Luke Lango November 9, 2020

Solar stocks are heating up.

Year-to-date, the Invesco Solar ETF has rocketed *120% higher*, breaking out to its highest levels since 2011, amid a surge in global solar energy demand during the Covid-19 pandemic.

To be sure, the history of solar is riddled with multiple breakouts that amounted to nothing more than false starts.

But this time is different.

Way different.

Never before in solar's history has literally every major trend shifted in favor of residential and commercial solar adoption, including:

- *Widespread government support* (almost every country in the world has a “100% clean energy” target for 2030, 2040, or 2050)
- *Rapidly falling costs* (solar energy costs have dropped 70% over the past 10 years, and solar is now the cheapest electricity source in history, according to the IEA)
- *Dramatically improving technology* (26% of solar systems will be paired with energy storage capability by 2025, versus just 4% in 2019)
- *Quickly rising consumer demand* (46% of U.S. homeowners are seriously thinking about adding solar panels to their homes today, up from 40% in 2016)

All of those trends are converging in 2020, setting the stage for solar to – over the next 10 to 20 years – turn into the ubiquitous clean energy backbone of our planet.

Today, solar energy production accounts for just 6.8% of U.S. electricity generation, meaning that the path towards energy generation ubiquity by 2030 or 2040 implies enormous growth potential in the solar industry.

It’s a megatrend like no other, which you need to invest in right now.

In today’s edition of *The Daily 10X*, we will tell you about a small-cap, California solar panel installer that is an explosive play on the solar energy megatrend – and which could soar as much as 1,000% in the coming years.

The First Inning of an Enormous Turnaround

In our [September 22 issue](#), we told you about an explosive turnaround story in the solar industry by the name of Jinko Solar that we said was ready for a huge breakout.

Since then, Jinko Solar stock has *soared as much as 240%.*

Those are great returns – and today, we are going to tell you about *another* explosive turnaround story in the solar industry which we feel is ready to follow in Jinko Solar’s footsteps: a small-cap solar panel installer by the name of Sunworks (SUNW).

Sunworks is a \$50 million construction company in California that has decided to specialize in residential and commercial solar panel installation, with a focus on mid-scale commercial projects.

At first glance, this company needs a lot of work. Despite strong solar demand in the U.S. over the past few years, sales at the company have been steadily dropping ever since 2016, while profit margins have eroded, losses have piled up, and the balance sheet has dwindled.

To be frank, Sunworks has been an eyesore in an otherwise burgeoning industry, and that's why Sunworks stock dropped from \$25 in early 2016, to just 29 cents earlier this year.

But, four big things have changed over the past year for Sunworks, and when tied together, these four changes paint a clear picture of a *solar panel installer in the first inning of a big rebound*.

One, solar costs have dropped below traditional electricity costs for the first time ever, creating clear and robust economic incentives for consumers and businesses to install solar panels and become energy independent. These economic incentives lay the groundwork for enormous growth in new solar energy installation capacity, which had flatlined in recent years.

Indeed, U.S. new solar energy installation capacity is expected to rise *37% in 2020*, versus a 12% drop from 2016 to 2019. The emergence of compelling economic incentives ensures that 2020's 35%-plus growth rate turns into the new norm for several years.

Two, California — where Sunworks does most of its business — has mandated that all new residential construction built post-2020 be constructed with solar panels, thereby essentially guaranteeing that Sunworks' core market sees robust growth between now and 2025.

Three, Sunworks has started to win a lot of new business coming out of the Covid-19 pandemic. In the third quarter of 2020, Sunworks signed \$10 million in new commercial and agriculture projects — a big number for a \$50 million company — with 19 existing and new customers.

Of importance, \$3.6 million of those contracts were booked in the last week of September, and the company signed two more large projects in the first week of October, implying that the company's new business momentum is only accelerating.

Four, Sunworks got an all-stock acquisition offer from The Peck Company (PECK), a solar installer that is basically Sunworks' twin in the Northeast. That's big because industry consolidation almost always produces more favorable economics, by reducing the number of competitors in the market and removing overlapping labor.

So, a Sunworks-Peck combined company would generate enormous cost-saving synergies and operate at significantly higher profit margins than a standalone Sunworks company, implying more value in the long run.

Big picture: It looks like Sunworks — powered by booming solar demand, a revitalized California market, new deals and a potential acquisition — is on the cusp of a *huge turnaround*.

If this turnaround persists, Sunworks stock has enormous upside potential.

After all, the major players in the solar industry are worth more than \$10 billion. Sunworks has a \$50 million market cap.

Needless to say, then, Sunworks stock looks like a compelling asymmetric bet on the solar energy megatrend – meaning this stock belongs on your buy radar today.

Key Company Details

Company Name	Sunworks, Inc.
Ticker Symbol	SUNW
Share Price	\$3.07
Current Market Value	\$51 Million
Annual Revenue	\$44 Million
Catalyst	Solar Energy Adoption Megatrend

A Micro-Cap Cloud Stock Undergoing a Breakthrough Transformation

By Luke Lango November 10, 2020

Often times, the biggest winners in the stock market started out as... well... *not big winners at all*.

Before Amazon turned into the cloud and e-commerce giant that it is today, the company was an online book store struggling to turn a profit in the 1990s.

Before Netflix became a ubiquitous streaming service with 200 million global subscribers, the company nearly failed in 2011 when management split off its DVD rental business.

These stories are not unique. They are commonplace.

When it comes to the world's biggest companies and the market's most successful stocks... many of them had humble beginnings.

And it wasn't until *breakthrough transformations* - like when Amazon launched Amazon Prime in 2005, or when Netflix launched standalone streaming in 2011 - that these companies became big-time winners.

Today, one micro-cap cloud company that has struggled over the past several years, is undergoing a *similar breakthrough transformation* to the ones Amazon went through in 2005, and Netflix went through in 2011.

This breakthrough transformation has the potential to turn this micro-cap stock into a big-time winner.

In today's edition of *The Daily 10X*, we will tell you all about this breakthrough transformation, and show you how this tiny, \$45 million cloud company could one day be worth \$500 million... *or more*.

Riding on the Coattails of the Most Successful Enterprise App of All Time

I'd venture to say that not many readers have ever heard of Altigen (ATGN) before - and with good reason.

Although this tiny, \$45 million phone technology company has been around for a while, it's been a bore for most of its life.

From the mid-1990s to 2015, Altigen was all about enterprise phone hardware. Specifically, the company deployed telephony hardware which allowed businesses to create private phone systems (PBX).

Cool... *I guess?*

Except it's not.

Selling PBXs is not a very exciting business, and it doesn't have much growth potential, especially since hardware PBX systems have become largely antiquated in the face of the huge cloud revolution (enterprises are increasingly ditching hardware PBX systems in favor of cloud communications platforms).

But... about 5 years ago... Altigen's management team decided that enough was enough.

They were going to change Altigen's business, from head to toe, with two breakthrough transformations.

The first: pivot to the cloud.

That is, management realigned the business model to accommodate modern enterprise requirements, and evolved from selling hardware PBX systems, to selling cloud-hosted, subscription-based telephony software solutions.

This first breakthrough transformation has worked wonders. From 2015 to 2019, Altigen's cloud revenue rose by more than 500%. Altigen stock similarly soared by 500% over that stretch.

But that's *peanuts* compared to what could happen over the next several years with the company's second breakthrough transformation...

Altigen has strategically positioned itself to ride on the coattails of the most successful enterprise software app of all time: Microsoft Teams.

Specifically, the company has turned its suite of internet telephony software solutions into a perfect Microsoft Teams "add on" package, and intends to leverage this partnership to rapidly grow its customer base.

That's a big idea, so let's unpack it.

Back when Altigen was installing hardware PBX systems, the company installed thousands of Microsoft-based PBX systems. This gave the company unparalleled expertise when it came to building telephony solutions on top of existing Microsoft architecture.

So, when Altigen pivoted towards cloud-hosted telephony software back in 2015, the company did so with the intention of making it optimally compatible with Microsoft's cloud communications tools.

At the time, Microsoft's enterprise cloud communications tools weren't that robust.

Then along came Microsoft Teams...

Teams launched in 2017, and has since turned into the fastest growing app in Microsoft's history, amassing 115 million users in just three years. Needless to say, it's been a wild success.

The wild success of Teams is now Altigen's opportunity.

Microsoft Teams offers a lot of communication tools. Arguably the most important and unique is the Teams Phone System. Altigen builds applications – such as direct-routing, integrated call routing, queuing applications, and support services – which integrate seamlessly with and significantly improve the Teams Phone System user experience.

In essence, then, every time Microsoft Teams wins a customer, Altigen has an opportunity to turn that Teams customer, into an Altigen customer.

That’s a big deal. Millions of organizations use Microsoft Teams, and that number is growing rapidly every day in today’s Covid-19 induced work-from-home office environment.

Only about 10 of those Teams customers are presently Altigen’s customers. Consequently, the upsell opportunity here for Altigen is *enormous*.

So enormous that one day, this \$45 million PBX company, could be a \$500 million-plus cloud software powerhouse – meaning that Altigen stock is, at the very least, worth a look today.

Key Company Details

Company Name	Altigen Communications, Inc.
Ticker Symbol	ATGN
Share Price	\$2.06
Current Market Value	\$45 Million
Annual Revenue	\$11 Million
Catalyst	Enterprise Cloud Software Megatrend

This Tiny E-Commerce Company is Ready to Turn into the “Carvana of China”

By Luke Lango November 11, 2020

On Wall Street, China tends to get a bad rap.

That is, a lot of investors look at Chinese stocks, and see nothing but risk – too much risk to consider buying them.

And I don't blame those investors. I've seen *The China Hustle*. I know that Chinese companies have a long history of defrauding U.S. investors. When it comes to investing in Chinese stocks, caution is no doubt warranted.

But where there's risk in financial markets, there's often reward, too.

China is no different.

The big picture reality here is that with China, you have a traditionally antiquated country with over a billion people, most of whom are finally starting to leapfrog into the modern digital era, creating an *enormous digital economic growth engine* that is unrivaled across the world.

That's why when I look at Chinese stocks, I certainly see risk, but I also see reward.

Longtime readers have been the beneficiaries of this reward.

In these very issues over the past six months, we've highlighted:

- [NIO](#) (NIO) – the Tesla of China – which has *soared as much as 980%* since we highlighted it.
- [Jinko Solar](#) (JKS) – the First Solar of China – which has *soared as much as 240%*.
- [Luckin Coffee](#) (LKNCY) – the Starbucks of China – which has *soared as much as 140%*.
- [Kandi Technologies](#) (KNDI) – another mini-Tesla of China – which has *soared as much as 465%*.

Get the point?

Chinese stocks are risky, sure. But they are also full of reward.

In today's edition of *The Daily 10X*, we will tell you about a small-cap company that is quietly emerging as the "Carvana of China" and which has significant long-term upside potential as China's auto market shifts online.

From Wall Street Zero, to Wall Street Hero

Thanks to the Covid-19 pandemic, the global auto market – which has, for years, been stubbornly stuck in the physical channel – *is shifting online*.

In short, consumers have long thought that online car buying had certain insurmountable shortcomings relative to the physical car buying process. Until they were forced to buy cars online in March and April. And then they learned that with data-driven curation and ranking systems, next-gen VR features, and money-back guarantees that act like test drives, these e-commerce platforms are actually really good – good enough to replace physical car buying.

And so... the online car buying era has begun.

Yet, in 2019, only 825,000 new vehicles were sold online across the globe, measuring a mere 1.3% of total new vehicle sales. As that number rises to 10%, 20%, and higher over the next several years, the global “e-car” market will grow by *several hundred percent*.

Stateside, investors have multiple opportunities to play this online car buying megatrend, like Carvana and Vroom.

But Carvana and Vroom don’t operate in China – and China is home to the world’s largest and fastest growing auto market.

How should investors get a piece of that tasty pie?

Uxin (UXIN).

Uxin is the \$350 million operator of one of the most popular and widely used online used car marketplaces in China.

The company went public in mid-2018 with a lot of hype, but that hype quickly faded as management executed poorly on Uxin’s enormous opportunity, the U.S.-China trade war and Covid-19 pandemic killed China’s auto market in 2019/20, and the Uxin growth narrative ultimately fell flat.

Today, Uxin stock trades hands at about a buck – a long ways from its \$9 IPO price.

But... *everything is changing for Uxin today...* and over the next few years, Uxin stock could stage an enormous breakout back to its IPO price.

For starters, the market is improving.

The Covid-19 pandemic has rapidly accelerated the shift in China towards online car buying, while China's auto market is finally rebounding after two years of declines on the back of significant stimulus and pent-up consumer demand.

Thus, China's auto market – and in particular, the online auto market – is due for big growth in 2021/22. This is a rising tide which should lift all boats in the market, Uxin included.

On top of that, Uxin has fundamentally restructured its business model to be more like Carvana.

That is, Uxin in 2018 was an online marketplace that connected dealers with buyers, and essentially acted as a “broker” for those deals. The company also provided financing solutions.

Uxin has since shed its dealership and auto-financing businesses, and is now a consumer-facing platform that buys used cars from prospective car sellers, and sells those used cars directly to prospective buyers – basically, the exact same thing Carvana does.

Switching from a dealer-centric to a consumer-centric model – while shedding the financing biz – should help Uxin foster greater brand awareness, improve profitability and cash flows, and reduce credit risk.

Even further, smart money appears to be moving in.

The Singapore sovereign wealth fund GIC recently doubled its stake in Uxin, while the company also raised \$25 million in two private placements with TPG and 58.com. Importantly, both of those investments appear to have been struck *after* the business restructuring.

Connecting the dots, it appears that Uxin is ready to go from Wall Street zero, to Wall Street hero... and in the process, finally turn into what the company was supposed to be from the start: The Carvana of China.

How much is Carvana worth? \$30 billion.

Considering China's auto market is about 5X the size of America's auto market, it's very conservative to say that whoever does turn into the Carvana of China, will easily fetch *at least* a \$30 billion valuation.

Uxin is worth just \$350 million today.

I'll let you do the math there. Spoiler alert: it adds up to big enough return potential that you should put Uxin stock on your buy radar today.

Key Company Details

Company Name	Uxin Limited
Ticker Symbol	UXIN
Share Price	\$1.07
Current Market Value	\$354 Million
Annual Revenue	N/A
Catalyst	Carvana of China Opportunity

As EVs Take Over the World's Roads, This Tiny Electric Bus Maker is Positioned to Soar 40X

By Luke Lango November 12, 2020

California and New Jersey just banned gas car sales after 2035...

The China Society of Automotive Engineers recently said clean energy vehicle sales will jump to 50% of new car sales in China by that same year...

Germany and France have both ramped up electric vehicle subsidies in 2020...

India, meanwhile, is busy forging a path to 30% electric vehicle penetration by 2030.

Do I need to go on?

The global stage is set for enormous disruption across the transportation market throughout the 2020s, wherein increasing political pressure coupled with falling

costs and improving technology will result in every vehicle on the road inevitably getting electrified.

Right now, the market is hyper-obsessed with this disruption in the passenger car market. Look no further than Tesla stock – *up 420% this year* – or NIO stock – *up 975% this year* – for proof of this.

But passenger cars are just one piece of the transportation pie. What about school busses? Delivery vans? Airport shuttles?

Millions of those vehicles are sold every year, too... and yes, they will get electrified just as much as passenger cars.

But Wall Street is sleeping on these “other” transportation markets in the EV revolution – meaning that it is in these tangential auto markets that *you could find the next Tesla or the next NIO*.

In today’s edition of *The Daily 10X*, we will tell you about an emerging, hypergrowth electric bus maker that appears positioned to turn into the Tesla of busses and shuttles –and, if that happens, this tiny stock could soar more than 40X...

Leading the Electrification Wave in Local Commercial Transportation

Every year, about 10 million medium-to-heavy duty commercial busses, trucks and vans are sold to fleet operators all across the world.

Very, *very* few of them are electric today.

According to Bloomberg NEF, just about 3,600 electric medium- and heavy-duty commercial vehicles (CVs) and busses were sold in the U.S. in 2020.

But... thanks to growing legislative pressure to cut carbon emissions, falling costs of electric batteries, expanding charging infrastructure and improving specs of electric CVs... Bloomberg NEF sees that number *rising by nearly 7,000%* to over 250,000 vehicles by 2030.

That’s enormous growth.

So, don’t sleep on the electric CV market. It may not be as “sexy” as the passenger car market. But the electrification wave across commercial transportation will be one of the most exciting hypergrowth markets of the 2020s.

Leading this hypergrowth megatrend will be a small, relatively obscure electric bus maker by the name of GreenPower Motor (GP).

GreenPower makes three purpose-built electric CVs: an electric shuttle bus dubbed the EV Star, an electric transit bus, and an electric school bus.

The CVs themselves have great specs.

The EV Star is *big* (sits up to 25 people), *powerful* (has a 118 kWh battery pack), and *capable* (can drive up to 150 miles on a single charge). The transit bus is also *big* (the biggest model can seat up to 100 people), *powerful* (has a near 500 kWh battery pack), and *capable* (up to 200 miles of driving range).

The school bus – dubbed BEAST (love the name; it’s short for Battery Electric Automotive School Transportation) – is much of the same: big, powerful, and capable.

Indeed, all of GreenPower’s CVs have been rigorously tested and approved by the Federal Transit Administration.

So... these vehicles are no joke. They aren’t Nikola trucks that are being filmed rolling down a hill. GreenPower’s purpose-built electric CVs are the real deal.

GreenPower started delivering these vehicles back in late 2017.

Since then, the company has signed contracts with multiple commercial customers like UCLA, San Diego Airport Parking Co, GreenCommuter, Sacramento Regional Transit, and more – while scaling vehicle deliveries from near zero in 2017, to 13 in 2018, to 68 in 2019.

Perhaps more importantly, pretty much all of those university, airport, and transit authority customers have *made substantial re-orders with GreenPower* – while the company has also signed up many, many more new customers, as well.

At the same time, the company has made huge investments over the past 12 months to dramatically increase production capacity.

The result?

GreenPower is now signing 100-plus unit contracts – meaning delivery volumes are on track to keep doubling ever year towards several hundred units by 2021/22.

This is just the beginning.

Recall from earlier... the electric truck and bus market in the U.S. is expected to grow by nearly 7,000% to ~250,000 units by 2030.

GreenPower presently controls about 3.5% of that market, based on 2020 projected delivery volumes.

As an emerging leader in this market, GreenPower could easily nab 10% market share by 2030 – implying 25,000 deliveries in 2030. At an average price of \$200,000, that implies 2030 revenue potential of \$5 billion.

Given the company's current 30% gross margin profile, I think that easily flows into \$500 million in net profits – and a 20X multiple on that implies a *potential \$10 BILLION valuation* in the long run.

GreenPower Motor is worth less than \$200 million today.

So... there is a pathway for this nascent hypergrowth stock to rise by more than 40X over the next decade, and that's certainly enough upside to warrant putting GreenPower Motor stock on your radar today.

Key Company Details

Company Name	GreenPower Motor Company Inc.
Ticker Symbol	GP
Share Price	\$10.16
Current Market Value	\$191 Million
Annual Revenue	\$13 Million
Catalyst	Electric Commercial Vehicle Megatrend

Score 10X Returns with This EV Maker as it Drives the Pick-Up Truck World into the Electric Future

By Luke Lango November 13, 2020

Tesla makes *a lot* of electric cars.

The premium Model S sports car. The luxury Model X SUV. The affordable Model 3 sedan. The Model Y crossover.

Between all those models, Tesla's portfolio of cars covers most verticals of the passenger car market.

Except for one: the truck market.

Tesla does not yet have an electric pick-up truck in market. When it's Cybertruck does come to market, it'll sell for \$70,000 — miles *above* the typical pick-up truck sticker price of \$50,000.

It also just so happens that the light truck market in the U.S. is booming. For various reasons, U.S. light truck sales have risen 100% since 2010 - versus just 30% growth for total car sales - with most of that growth being driven by low-cost pick-up trucks.

The implication here is obvious.

There exists an enormous opportunity for someone not named Tesla to pioneer the electrification wave across the booming U.S. pick-up truck market over the next 10 years by launching a best-in-breed, low-cost all-electric pick-up truck with wide appeal.

We've found the company that is best positioned to do just that.

In today's edition of *The Daily 10X*, we will tell you about a small, emerging electric pick-up truck maker from Ohio that is optimally positioned to lead the pick-up truck world into the electric future - and along the way, score early investors 10X returns (at least).

First-to-Market, with a Functionally Superior Car, at a Bargain Price

Followers of the electric vehicle space have assuredly heard of Lordstown Motors (RIDE) before.

Lordstown Motors is an early-stage, electric pick-up truck maker based in Ohio that is trying to create a low-cost, high-performance all-electric pick-up truck purpose-built for commercial fleet end-markets.

The end goal is for the company's truck - dubbed the Endurance - to be the ubiquitous pick-up truck of choice for commercial fleet operators, like energy, mining, and construction companies.

The \$2.9 billion company has yet to deliver a single Endurance pick-up truck... *but* the writing is on the wall for this company to ramp production quickly in the coming years, and over the next decade, ultimately achieve its goal of becoming a powerhouse in the commercial pick-up truck market.

There are really three big things at play here.

One, production.

Lordstown Motors lucked into acquiring an old General Motors automotive manufacturing plant in Lordstown, Ohio. The plant is 6.2 million square feet, and requires just a few minor upgrades here and there to be fully functional – at which point it will be capable of producing 600,000 Endurance pick-up trucks per year.

That's big, because making electric pick-up trucks is not easy to do. Building out the facility and manufacturing capability to produce hundreds of thousands of vehicles every single year requires lots of time and money.

Every single one of Lordstown's competitors is therefore years and billions of dollars away from being capable of producing tons of electric pick-up trucks. Not Lordstown. The company is just a few quarters and a few million dollars away from full production – meaning that Lordstown has clear visibility to being first-to-market with a widely available all-electric pick-up truck.

Two, performance.

Big production capability is meaningless unless Lordstown's Endurance pick-up truck is a capable pick-up truck.

It is. More than that, the Endurance pick-up truck actually features many best-in-market specs which outperform typical pick-up trucks.

Your typical pick-up truck weighs about 6,700 pounds, with a 2,000-pound payload capacity and 15 miles per gallon of fuel efficiency. The Endurance pick-up truck is *heavier* (7,000 pounds), with *more payload capacity* (3,000 pounds) and *better fuel efficiency* (75 miles per gallon equivalent).

Most importantly, these performance advantages are sustainable because of the Endurance truck's unique and proprietary "hub motors" design – wherein the car's motors are actually built into the wheels, allowing the truck to perform better in environments where tire power matters (which is, as truck drivers will tell you, most environments).

Three, economics.

Lordstown is focused on selling its Endurance pick-up truck into the commercial end-market, not the consumer end-market. That's important because - whereas consumer purchasing decisions are driven by multiple factors - enterprise purchasing decisions are driven almost entirely by economics.

That is, enterprises worship the bottom-line, so they make decisions which boost the bottom-line.

Switching to Lordstown's Endurance pick-up truck is one of those profit-boosting decisions.

Not only does the Endurance's \$50,000 list price match the average U.S. pick-up truck list price, but due to tremendous fuel and maintenance cost savings, the five-year total cost of ownership of an Endurance pick-up clocks in at *nearly \$20,000 below* that of a Ford F-150 pick-up truck.

Big picture: Lordstown Motors will lean into its *production, performance, and economic* advantages to lead the electric disruption of the U.S. commercial pick-up truck market over the next decade.

My numbers say, at even just 10% market penetration, this could be a near \$40 BILLION company one day.

That implies almost 20X upside potential - which is certainly enough to warrant putting Lordstown Motors stock on your buy radar today.

Key Company Details

Company Name	Lordstown Motors Corp.
Ticker Symbol	RIDE
Share Price	\$17.89
Current Market Value	\$2.9 Billion
Annual Revenue	N/A
Catalyst	Electric Vehicle Megatrend

Weekly Update: A Golden Buying Opportunity in Tech Stocks

By Luke Lango November 14, 2020

This week, we got maybe the best news any of us have received in all of 2020...

We (basically) have a really good Covid-19 vaccine.

Pfizer announced on Monday that initial data for its Covid-19 vaccine candidate is showing the vaccine as being *90% effective*.

That's astoundingly effective for a vaccine. The flu vaccine's effectiveness varies from year to year, but almost never gets above 70%, and usually clocks in around 50% efficacy.

So... it increasingly looks like we are nearing the final chapters of the Covid-19 crisis.

That's a big win. A big win for society. A big win for people. And, yes, a big win for markets.

The S&P 500 and Dow Jones proceeded to stage blockbuster rallies on Monday, with the Dow rising 3% in a single day!

But - per usual - the market got carried away.

Not on the upside... the Dow actually continued to rise into the end of the week.

Rather, on the downside.

On the same day that the Dow rallied 3% on Covid-19 vaccine news, the tech-heavy Nasdaq fell 1.5% on fears that mass distribution of a highly effective vaccine will put an end to this “*digi-everything*” era.

Ostensibly, that makes sense. Workers will return to offices. Students will return to schools. Shoppers will return to malls. Diners will return to restaurants.

But... let’s zoom out here.

Society’s march towards technological ubiquity extends far beyond the pandemic.

Most of us were using Slack at work before March 2020. Most of us were shopping on Amazon.com before physical stores closed. Most of us were ordering food from Uber Eats while restaurants were still fully open.

The shift from physical to digital services has been underway for over a decade now.

Covid-19 just accelerated the pivot. So, yes, as the pandemic passes with an effective vaccine, this acceleration will moderate. But will the physical-to-digital shift disappear?

Never.

Over the next decade...

Offices will continue to virtualize and lean into digital services like Slack, Zoom, Salesforce, and Asana to optimize workflow efficiency.

Schools will continue to modernize themselves and adopt more on-demand, digital learning platforms like Chegg to build a more robust education experience.

Consumers will continue to pivot towards e-commerce platforms like Amazon, Wayfair, Chewy, and Etsy in order to optimize their convenience and save time.

Covid-19 vaccine or not. *These mass digitization trends will persist for a long, long time.*

So... when I saw the Nasdaq drop 1.5% on Monday and then shed another 1.3% on Tuesday... I saw a golden buying opportunity in high-quality technology stocks that are still on track to define the hyper-connected, hyper-efficient digital world of tomorrow.

Indeed, the Nasdaq has bounced 2% since Tuesday.

But this is really just the beginning.

Do not underestimate the staying the power of the digitization megatrend. It is a trend which will disrupt multi-trillion-dollar industries and redefine how we work and play in the 2020s.

Long story short... stay long tech stocks. They are the future, and at *The Daily 10X*, we like to invest in the future.

With that in mind, let's dive into this edition of *The Daily 10X* Weekly Update, and break down some *DTX* stocks that have staged big moves over the past few weeks.

NIO (NIO) Drives to 1,250% Gains

In one of our first issues back on [May 27](#), we told you about an emerging Chinese premium EV maker by the name of NIO that we said was quietly but quickly turning into the Tesla of China.

Less than six months later, NIO stock has *surged by as much as 1,255%*.

Despite those enormous gains, we think this rally is just beginning...

Up to this point, the entire bull thesis on NIO has been centered on China. Read any analyst note the stock. Read any media article about the company. Everyone is talking about how NIO will turn into the “Tesla of China” and take over the premium EV market in China.

They will.

But no one is talking about NIO’s potential outside of China...

Make no mistake. NIO may have started out as a China EV story. But, in the long run, it will end up being a global EV story.

You see... NIO’s portfolio of e-SUVs is miles better than anything Ford, BMW, Nissan, Audi, Volkswagen, or Jaguar is making in terms of driving range, recharge times, horsepower, etc.

Indeed, NIO’s EVs are rivaled only by Tesla’s EVs. Tesla is selling its EVs all across the globe, and seeing great success in doing so.

NIO will inevitably follow in those footsteps – meaning this company will one day be a big premium EV player not just in China, but in North America and Europe, too.

As NIO goes global, we think the stock has *upside to \$150 in the long run*.

Jumia (JMIA) Tanks & Gives You a Buying Opportunity

In our [August 18 issue](#), we wrote that – because of Covid-19 shutting down physical stores globally and 5G deployment dramatically improving mobile internet coverage and speeds –

Africa was on the cusp of leapfrogging into the modern digital era. So... we said that Nigerian e-commerce juggernaut Jumia could finally turn into the Amazon of Africa.

That bull thesis hit a road-bump this week.

Jumia stock tanked on ostensibly horrible third quarter numbers which included a 28% drop in gross merchandise value, and didn't show any signs of any Covid-19 tailwinds whatsoever.

But...

Covid-19 isn't the main driver of Africa's digitization. After all, most African countries were in "lockdown" mode for just a few months, if that.

Instead, the big driver here is 5G – the widespread deployment of cheap, scalable, and high-speed mobile internet connectivity throughout Africa.

That driver remains alive and well.

Importantly, Jumia is doing everything right today to situate itself at the epicenter of Africa's e-commerce boom once that 5G driver does kick in...

So, in the big picture, the big earnings sell-off in Jumia stock looks like nothing more than a golden buying opportunity... into a stock which still has 10X upside potential.

ElectraMeccanica (SOLO) Breaks Out with Deliveries on Tap

Although Americans traditionally like big cars, we cited shifting demographic and economic trends in our [August 4 issue](#) as big reasons why ElectraMeccanica will sell a lot its small, single-seater, three-wheel Solo EVs over the next decade.

ElectraMeccanica stock has caught fire recently, *soaring as much as 185%* since Halloween, as it appears investors are getting bullish on the company's upcoming vehicle launch (Solo car deliveries are expected to commence within the next two months).

This bullishness is not misplaced.

ElectraMeccanica just opened up a pop-up kiosk featuring the Solo car at my local mall in San Diego (specifically, at Westfield UTC mall, which is the largest and nicest mall in San Diego, and I'd say one of the nicest and most trafficked malls on the entire West Coast).

The kiosk has attracted tons of buzz and attention. Every time I've walked by it in the past week, it has been surrounded by intrigued consumers. Some are getting in the car and feeling it out (I did). Some are signing up for test drives (I did, too). And pretty much everyone has walked away saying, "Wow, that's actually a pretty neat car!"

This isn't happening in just San Diego.

The new pop-up kiosk in my local mall is one of six new pop-up Solo locations to open in California and Arizona, and they are all part of management's efforts to dramatically expand its sales efforts, retail footprint, and brand awareness ahead of the holiday season – and ahead of U.S. deliveries commencing.

It increasingly feels like ElectraMeccanica is building towards an enormously successful launch of its Solo EVs in the U.S. over the next few months. So long as everything remains on track on that front, this stock should keep flying higher.

Beyond Meat (BYND) Looks like a Great Buy

In our [June 1 issue](#), we raised eyebrows when we called plant-based meat maker Beyond Meat the Tesla of the burgeoning plant food industry, and a \$100 billion company in the making.

But... even Beyond Meat is not insulated from Covid-19 headwinds which have hit the quick-service restaurant industry hard.

Those headwinds showed up in a big and mean way in the company's third quarter earnings report, where management reported that revenue growth slowed from 212% at the end of last year, to just 3% in Q3.

Beyond Meat stock plunged in response.

This is a golden buying opportunity.

The numbers were bad because Covid-19 has kept many of Beyond's food-service locations shut down in the quarter – like sports venues, casinos, bars, pubs, etc – while other food-service locations, like fast food chains, saw reduced traffic.

This headwind won't last.

An effective vaccine is coming. Soon. When it does arrive, all of those foodservice channels will normalize – and Beyond Meat's growth trajectory will rebound in a big way.

At the same time, Beyond Meat continues to set itself up for long-term success, co-creating a plant-based McPlant offering at McDonald's and signing a vegan meat pizza partnership with Pizza Hut.

This is a classic case of near-term weakness in a long-term winner. That's the sort of set-up which screams *"buying opportunity."*

In case you missed any of this week's issues, we talked about...

- [SunWorks](#) (SUNW), a tiny California solar panel installer on the cusp of executing a game-changing turnaround at the perfect time.
- [Altigen](#) (ATGN), a micro-cap cloud communications stock riding on the coattails of Microsoft Teams' wild success to unlock significant upside potential.
- [Uxin](#) (UXIN), an online used car marketplace operator that has the necessary ingredients to turn into the "Carvana of China."
- [GreenPower Motor](#) (GP), a niche EV maker optimally positioned to electrify the antiquated bus, shuttle, and specialized transportation markets.
- [Lordstown Motors](#) (RIDE), an electric truck maker that will leverage compelling competitive advantages to drive commercial trucking into the electric future.
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This Small Stock Will Soar as the Software World Pivots into a New Era of Observability

By Luke Lango November 16, 2020

Whenever the world shifts into a new "era," an enormous opportunity emerges wherein investors can turn this shift into *big money*.

Over the past few years, we've shifted into a new era of electric transportation – and amid this shift, Tesla stock has soared several hundred percent.

We've also shifted into a new era of cloud computing and a new era of digital advertising. Amid those shifts, Salesforce.com stock has soared several hundred percent. So have Facebook, Alphabet, Snapchat, and Pinterest stocks.

The pattern is crystal clear.

Whenever the world shifts into a new era, the companies pioneering this shift score early investors huge returns.

Right now, the software world is making one of these enormous shifts.

It's a shift into a new era of what software insiders call "observability" - wherein developers are increasingly using advanced analytics and AI to dynamically "observe," measure, and improve the performance of their company's full software stack.

Observability is essentially just using data and AI to make software work better. No bugs in apps. No lags when checking emails. No errors when refreshing a web page. Just seamless connection to always usable software.

Hardly anyone is talking about this shift today. For many of you, I'm sure it's the first time you've heard the term "software observability."

But... make no mistake... this shift is going to be enormous.

Technology is taking over the world. Nearly every company is going to become a software company at some point. And, therefore, nearly every company is going to pivot into this new era of software observability - meaning this pivot will encompass millions of companies across the globe, and impact how hundreds of billions of dollars in IT budgets are spent.

The fact that no one is talking about this enormous pivot today is your million-dollar opportunity.

In today's edition of *The Daily 10X*, we will show you how to play this "sleeper" megatrend, by buying the emerging Tesla, Salesforce or Facebook of the software observability space.

A Hyperscalable Market Leader That is Enabling a New Era of Better, Faster Software Apps

When it comes to the software observability market, a small, \$3.4 billion enterprise software company by the name of New Relic (NEWR) is the champion of the space - and a winning investment over the next 5 to 10 years.

New Relic sells an all-in-one, centralized observability platform dubbed New Relic One to any company that runs software apps.

This platform's job is to tie together all the operational data produced by every app and server in a company's full software stack (so things like app usage and error-reporting data), dynamically monitor and track all that data in one place, and leverage AI to identify, predict, and fix oddities or "bugs" in that data.

In essence, New Relic One is a one-stop-shop for all your observability needs. Throw New Relic One into your IT stack, and *bam... your company's software apps will work far better.*

Fewer bugs. Fewer crashes. Faster connections.

Sounds pretty dreamy, right?

That's why New Relic has turned into one of *the fastest growing* enterprise software companies in the market.

As observability has become increasingly ubiquitous across business development operations over the past few years, New Relic has grown revenues at a *40% annualized pace* since 2015.

More importantly, this hypergrowth trajectory is sustainable – for two big reasons.

One, New Relic only has 16,300 paid customer accounts today, in a world of millions of software businesses. The runway for further customer growth here is obviously enormous.

That runway also has tremendous visibility because observability platforms generate competitive advantages through better-performing software – meaning that if your competitor adopts an observability platform like New Relic One, you're probably not too far behind from doing the same.

Two, New Relic is the best in business when it comes to the "tough stuff" in observability... namely, AI-powered prediction.

Verified reviews across the internet rave about New Relic One's advanced analytical and AI capabilities, with many current customers concluding that New Relic is unrivaled in terms of analytical prowess in observability. That's why New Relic has been named a leader in Gartner's Magic Quadrant in observability for *eight straight years.*

Thus, as best-in-breed player in an emerging observability market with a long growth runway ahead, New Relic is optimally positioned to sustain enormous revenue growth over the next decade.

More than that, New Relic operates on a 100% SaaS business model – meaning the company’s business is *hyperscalable*. Gross margins run north of 80%, and management believes operating margins can run to 25% at scale, versus 4% today.

That’s enormous profit margin expansion potential... and it’ll come on top of huge revenue growth... a winning combination which implies a doubly enormous profit growth ramp over the next few years.

As go profits, so go stocks...

With that in mind, I say go ahead and put New Relic stock on your buy radar today.

Key Company Details

Company Name	New Relic, Inc.
Ticker Symbol	NEWR
Share Price	\$55.30
Current Market Value	\$3.4 Billion
Annual Revenue	\$641 Million
Catalyst	Software Observability Megatrend

The Rise of the \$11 TRILLION Hydrogen Economy Will Send this Small Stock Soaring

By Luke Lango November 17, 2020

The Hydrogen Economy is on the cusp of an enormous tipping point.

For the first time in hydrogen's long history – which, admittedly, is full of false starts – *all the stars have aligned for the clean energy source to finally come into its own.*

The global political stage is set for mass decarbonization over the next decade, as every country works towards a net-zero emissions target...

The cost of hydrogen fuel cells has dropped 60% over the past decade, and Deloitte expects hydrogen fuel cell costs to drop below electric battery and combustion engine costs in just a few years...

The underlying technology of hydrogen fuel cells has dramatically improved, and such cells now last forever and recharge very quickly...

In other words, all the drivers have finally shown up to the party at the same time.

Together, these political, economic, and technological drivers will tip the Hydrogen Economy into its long overdue renaissance in the 2020s, creating what Morgan Stanley sees as an *\$11 TRILLION* hydrogen market in the coming decades as hydrogen fuel cells become more and more commonly used in buses, forklifts, trains, trucks, ships, and even passenger cars.

To get in on the ground-floor of the emerging Hydrogen Economy, we told you back in our [May 18 issue](#) about a hydrogen fuel cell maker by the name of Plug Power (PLUG) – since then, Plug Power stock has *gained as much as 490%*.

But Plug Power won't be the only big winner in the \$11 trillion Hydrogen Economy...

In today's edition of *The Daily 10X*, we will tell you about another high-quality hydrogen fuel cell maker which could follow in Plug Power's footsteps, and soar several hundred percent rather quickly.

The Leading HFC Maker for Buses, Trucks, & Trains

While the science behind hydrogen fuel cells is complex, the big idea is not.

They aren't that efficient, so they aren't going to takeover the entire clean energy market. But what they lack in efficiency, they make up for in usefulness.

That is, relative to electric batteries, hydrogen fuel cells tend to *last far longer* (upwards of 400 miles today, and growing, versus ~200 miles for electric batteries) and *recharge far faster* (fuel cells can fully recharge in 15 minutes or less, while electric batteries take hours to fully recharge).

To that extent, hydrogen fuel cells aren't the future clean energy medium for passenger cars where efficiency matters most.

But, they are the future clean energy medium in certain heavy-usage and long-range end-markets, like materials handling (think forklifts that can't afford any downtime), cargo (think trucks and ships that have to travel across countries and oceans), and local transit (think buses and trains that have to run at all hours of the day).

In those markets, hydrogen fuel cells are the future.

Plug Power is pioneering this hydrogen future in the materials handling market, making best-in-breed fuel cells for use in forklifts.

But another company by the name of Ballard Power (BLDP) is pioneering this hydrogen future in the cargo and local transit markets, making best-in-breed fuel cells for use in buses, trucks, and trains.

For all intents and purposes, Ballard is the *unrivaled leader* in these specialized end-markets, thanks to its first-mover's advantage.

The \$4.2 billion Canadian fuel cell maker has been in the hydrogen game for just over 30 years. Through those three decades, Ballard has turned into the largest player in the still somewhat niche hydrogen cargo and local transit markets. As of today, Ballard's fuel cells power over 1,000 transit buses and over 2,200 delivery trucks globally.

Importantly, Ballard Power has all the right ingredients to sustain this early leadership as the Hydrogen Economy booms over the next decade.

The company has the *right team*, led by 400 engineers, scientists and technologists working tirelessly at advancing Ballard's hydrogen technology (for what it's worth, that's the largest team of hydrogen-oriented engineers in the world, to my knowledge).

The company has the *right products*, which includes a portfolio of advanced, differentiated fuel cells specifically designed for use in different commercial transit end-markets, ranging from buses to trains to ships.

The company has the *right focus*, strategically gearing its resources and products towards the most rapidly growing hydrogen economies in the world, like China (where Ballard has a big joint venture, and commands 45% fuel-cell electric vehicle market share) and Europe (where Ballard has a big presence, and commands 80% fuel-cell electric bus market share).

Between its deep team, strong products, and strategic geographic focus, Ballard Power is optimally positioned to turn into the leader of the cargo and local transit verticals of the Hydrogen Economy.

How big are those verticals?

About \$130 billion. As Ballard management teases in their Analyst Day investor deck, 20% hydrogen penetration of those markets and 20% market share for Ballard pegs company revenues at *~\$5 billion by 2030*.

On target gross margins of 30% and target EBIT margins of 20%, that creates a pathway towards \$1 billion in net profits by the end of the decade.

A simple 20X multiple implies a future valuation of \$20 BILLION – and again, that’s assuming just 20% market share, which could prove conservative given the typical size and stickiness of contracts in the cargo and local transit markets.

To that end, Ballard Power absolutely deserves to be on your radar today as potentially being the “next big thing” in the Hydrogen Economy.

Key Company Details

Company Name	Ballard Power Systems Inc.
Ticker Symbol	BLDP
Share Price	\$16.18
Current Market Value	\$4.2 Billion
Annual Revenue	\$118 Million
Catalyst	Hydrogen Economy Revolution

This Hypergrowth Tech Stock is the Emerging “Amazon of the Gig Economy”

By Luke Lango November 18, 2020

The proverbial question, "*What do you do?*" used to be followed by simple answers like accountant, doctor, or carpenter.

Nowadays, that question prompts much different and often more complex responses, like "*I'm a freelance journalist*"... "*I'm an entrepreneur*"... or "*I run an online store.*"

This is a sign of the times.

In the era of ubiquitous internet, any business, with any need, can tap any individual, with any skillset, for any amount of time, to create any type of "job."

Welcome to the Gig Economy.

It's the new way to work. It's digital. It's flexible. It's global. It's more about fulfillment than stability, and more about experience building than long-term employment.

It's the future.

Indeed, this future has already arrived. More than a quarter of the U.S. labor force participates in some capacity in the Gig Economy. But there's still a long runway ahead, with that number projected to rise to somewhere between 50% and 80% by 2030.

Needless to say, the Gig Economy will be an explosive facet of the U.S. economy in the 2020s.

In today's edition of *The Daily 10X*, we will show you to play this disruptive shift in the labor force, by buying a hypergrowth tech stock that has what it takes to emerge as the "Amazon of the Gig Economy."

A Disruptive Platform Streamlining, Centralizing, and Coordinating Freelance Work

The emerging Gig Economy is still pretty young.

Of course, the idea of contract work has been around forever. But the Gig Economy itself didn't really emerge and come into its own until the 2008 Financial Crisis, when the availability of the internet converged on tough financial times and forced individuals to find earnings opportunities wherever they could.

Because the Gig Economy is still so young, *it's also very messy*.

The process for businesses to find gig workers is not standardized or streamlined. It's a hodge-podge. Same with the process for gig workers to find relevant opportunities. It's all one giant, convoluted, inconsistent web of disparate connections.

Indeed, the Gig Economy today looks very much like the e-commerce market back in 1994 – when there were lots of people who wanted to sell stuff online, and lots of people who wanted to buy that stuff, but no streamlined, centralized, and coordinated platform which connected all those sellers to all those buyers.

Then along came Amazon.

Through its e-commerce marketplace, Amazon streamlined, centralized, and coordinated the e-commerce market, efficiently and seamlessly connecting sellers with buyers, and ultimately leveraged marketplace effects to turn into the most important platform in digital retail.

An emerging tech platform by the name of Fiverr (FVRR) is in the first inning of *doing the exact same thing* for the Gig Economy.

Fiverr is a \$6.1 billion digital Gig Economy marketplace that matches gig employers with gig employees, through an Amazon-like platform where gig employees create listings of their skills, experiences, and pricing, and gig employers browse through those listings.

The goal? To streamline, centralize, and coordinate the Gig Economy, so that hiring freelance workers through Fiverr is as easy as buying a product on Amazon.com (and that finding work on Fiverr is as easy as selling a product on Amazon.com).

It's an absolutely genius concept – and so far, Fiverr is knocking it out of the ballpark when it comes to executing on the genius idea.

Gig employers love the platform (they give Fiverr a Net Promoter Score of 67, meaning most would recommend the platform to peers). Gig employees love Fiverr even more (they give it a Net Promoter Score of 78).

Because both parties love Fiverr, both are using the platform... a lot. The number of employers looking for freelancers through Fiverr has risen *by over 70% since 2017*, while revenues at Fiverr are *up 260%* over that same stretch.

Make no mistake. This is a hypergrowth company.

But... at just \$401 million in gross merchandise value (GMV) on its platform in 2019... versus \$815+ billion in total freelancer income in the U.S. alone... Fiverr has a long growth runway ahead.

This is where marketplace effects come into play.

Fiverr is the largest Gig Economy marketplace in the world, and therefore, has the largest pool of gig workers in the world. That unparalleled pool will attract more gig employees, which will create more earnings opportunities, and in turn, attract more gig workers. More gig workers, leads to more gig employees, leads to more gig workers, etc.

It's positive growth flywheel.

Sound a lot like Amazon? It is. It's just Amazon for the Gig Economy.

Much like Amazon leveraged its positive growth flywheel to sustain its hypergrowth trajectory alongside the booming e-commerce market of the 2000s, Fiverr will do the same alongside the booming Gig Economy of the 2020s.

More than that, this is a highly scalable platform business with *80%-plus gross margins* and just 5% EBITDA margins today – so there's also tons of margin expansion potential at Fiverr over the next few years, too.

Hypergrowth revenues + big margin expansion = enormous profit growth potential.

That enormous profit growth potential should guide the stock to equally enormous gains in the 2020s – meaning investors bullish on the Gig Economy should consider taking a position in Fiverr stock today.

Key Company Details

Company Name	Fiverr International Ltd.
Ticker Symbol	FVRR
Share Price	\$173.30
Current Market Value	\$6.1 Billion
Annual Revenue	\$163 Million
Catalyst	Gig Economy

Megatrend

The Market's Best "Picks-and-Shovels" Play on The Solar Gold Rush

By Luke Lango November 19, 2020

Covid-19 killed a lot of industries.

Not the solar industry.

According to the IEA, global energy demand is set to decline 5% in 2020. But, even against the backdrop of falling energy demand, renewable energy generation capacity is on track to rise 7% this year.

If you needed a wake-up call, here it is. The bell is ringing loud and clear.

The solar energy revolution has begun.

Every single major trend has converged in 2020 to set the stage for what will be a decade of mind-boggling growth across the solar sector...

The economic trend favors solar, as the IEA announced last month that solar is now the cheapest source of electricity, *ever*, in the history of electricity.

The technology trend favors solar, with solar panel efficiency levels continuing to set new records every year, while about a fourth of solar panels today are installed with an equally robust *storage* solution.

The consumer preference trend favors solar, too, as more than *half* of U.S. homeowners have either already or are considering installing solar panels on their homes. That number is rising *exponentially*.

And, yes, the political trend now favors solar, as well. Almost every developed economy in the world is pouring more resources into the climate change fight – with the world's economic leader, America, back on board.

The stars have aligned. Solar is on the cusp of going from niche today, to the ubiquitous clean energy backbone of the modern world by 2030.

In today's edition of *The Daily 10X*, we will show you an explosive way to play this solar megatrend – by buying the world's most efficient solar panel manufacturer that is the market's best “picks-and-shovels” play on the solar “Gold Rush.”

The Technology Backbone of the World's Best Solar Solutions

Earlier this month, we told you about [SunPower](#) (SPWR), the highest-quality solar energy distribution and storage company in the U.S. and Canada.

If you'll remember, we told you in that issue that SunPower – who sells and installs the world's most efficient solar panels – doesn't make those solar panels. They just install them.

Who makes them?

A small, \$560 million solar panel manufacturer by the name of Maxeon Solar (MAXN).

Maxeon is a brand-new play in the solar world. The company used to be a part of SunPower. Then, in late 2019, SunPower decided to break apart its upstream manufacturing business (Maxeon) from its downstream installation business (SunPower), so that as the solar industry grows, matures, and consolidates over the next few years, SunPower and Maxeon can each craft out a niche for themselves through value chain specialization.

Makes a ton of sense.

So, today, Maxeon is a new market entrant that *specializes on manufacturing the world's best solar panels*, which feature the market's highest energy conversion efficiency, the market's lowest degradation rate, and the market's best durability and longest shelf life.

From head to toe, these are the best solar panels the world has to offer.

Maxeon has an exclusive agreement to sell these solar panels to SunPower in the U.S. and Canada over the next few years. On that basis alone, Maxeon looks like a compelling technology picks-and-shovels play on the premium North America solar energy market.

But that's simply where the Maxeon growth narrative begins...

Maxeon's exclusivity agreement with SunPower is restricted to just the U.S. and Canada. So, outside of North America, Maxeon has a huge “white space”

opportunity to turn into the world's go-to premium solar panel manufacturer, selling its best-in-market panels to *multiple* installers across *multiple* continents.

To that end, Maxeon is actually a premium picks-and-shovels play on the *global* solar energy megatrend, with a strategic focus on international markets.

That's a big deal, because 90% of the world's solar energy capacity is expected to come from outside the U.S. and Canada by 2030.

In other words, the global solar energy market over the next few years is going to grow by a lot more than the domestic solar energy market.

Maxeon management is *hyper-focused* on attacking and penetrating those hypergrowth international markets.

At the same time, management is hyper-focused on expanding its leading technology portfolio and processes across the entire distributed energy supply chain, and wants to go from making the world's best solar panels today, to also making the world's best solar energy storage solutions and software management systems tomorrow.

Possible? Entirely so.

The science and engineering behind solar capture and solar storage are closely entangled – so Maxeon being really good at the former, means that the company will likely be really good at the latter, too.

This supply chain expansion coupled with international market growth and enormous solar energy adoption tailwinds pave the path for Maxeon to *grow by leaps and bounds over the next few years*, as the company turns into the world's best-in-breed supplier of premium solar panels and storage solutions.

It's no wonder management is targeting 20%-plus revenue growth per year over the next few years...

If the company does hit management's long-term revenue and profit margin targets – both of which seem entirely doable and actually somewhat conservative – then my modeling suggests that this is a \$5+ BILLION company in the making.

Thus... down at a \$560 million valuation today... Maxeon stock is a potential 1,000% winner in an explosive megatrend, which means this stock should no doubt be on your buy radar today.

Key Company Details

Company Name	Maxeon Solar Technologies, Ltd.
Ticker Symbol	MAXN
Share Price	\$18.22
Current Market Value	\$566 Million
Annual Revenue	\$1.1 Billion
Catalyst	Solar Energy Revolution

An Early-Stage, Hypergrowth Company at the Epicenter of the Fourth Industrial Revolution

By Luke Lango November 20, 2020

Technology isn't stagnant. *It's always evolving.*

Throughout history, we've seen that when technology evolves particularly fast, the world undergoes a mass, disruptive makeover which historians like to call "Industrial Revolutions."

The First Industrial Revolution happened about 255 years ago – in the late 1700s – when humans learned how to harness the power of steam to mechanize the production of physical items.

About a century later, the Second Industrial Revolution began, when humans learned about electricity, gas and oil, and leveraged these newfound powers to unlock a novel era of transportation and mass production.

Then, about a century thereafter, the Third Industrial Revolution began, when digital machines like computers, cellphones and TVs emerged.

Each time one of these Industrial Revolutions happens, the world changes. *Forever*. And in that change, old technologies fall by the wayside, while new technologies become ubiquitous and help define a better, more efficient future.

Right now, we are in the midst of a Fourth Industrial Revolution.

It's a world-changing shift towards automated, hyper-connected, hyper-efficient, and – in some cases – decentralized factories, enabled by breakthrough advancements in Big Data, IoT, and cloud computing.

Much like previous Industrial Revolutions, this shift towards Industry 4.0 will spark enormous disruption across the world's supply chain.

And... as longtime readers know... where there's disruption, *there's opportunity*.

In today's edition of *The Daily 10X*, we will show you how to turn the Industry 4.0 disruption into your opportunity. Of course, it's by buying stock in a small-cap technology company that is at the epicenter of this once-in-a-lifetime global paradigm shift.

Pioneering a \$150+ Billion Breakthrough in Additive Manufacturing

Back in 2013, 3D printing (or “additive manufacturing,” as industry insiders like to call it; “AM” for short) was a novel concept that many futurists predicted would take over the world as everyone turned their homes into “mini-factories.”

Of course, *that didn't happen*.

The reality is that additive manufacturing is a complex, costly, laborious, and time-consuming process which most consumers have no use for in their homes.

But... over the past few years... additive manufacturing has emerged as a core technology of Industry 4.0.

Industrial AM machines have made huge advancements in cost, speed, and ability since 2013, to the point where they are now capable of quickly and cost-effectively mass-producing metal end-use parts on the factory floor.

These advancements have come at the same time that Industry 4.0 has raised the standard for customization and automation in the world's supply chains – two things which AM is particularly good at...

The result? It's become increasingly clear that more and more manufacturers across the globe will rejig their assembly lines over the next few years to include metal AM machines for mass-producing specialty parts.

Insiders are calling this the emergence of the Additive Manufacturing 2.0 era – and it's expected to grow the AM market by *more than 1,000%*, from \$12 billion today, to nearly \$150 BILLION by the end of the decade.

At the forefront of this breakthrough in industrial AM is a small, \$2.7 billion company by the name of Desktop Metal, which is set to go public through a merger with the SPAC, Trine Acquisition (TRNE).

In short, Desktop Metal makes advanced metal AM machines for use across manufacturing supply chains, from rapid prototyping to mass-scale, factory-floor production.

For various reasons, the company represents the market's best pure-play on the industrial AM boom.

For starters, the company has the *right roots*.

Desktop Metal was founded in late 2015 by a bunch of genius MIT professors and well-respected 3D industry veterans, meaning it's the brain-child of some of the most capable people in this space. Kleiner Perkins – the venture capital firm that backed Amazon and Google in their early days – is also one of Desktop Metal's earliest and largest investors.

Thanks to this confluence of unrivaled talent, Desktop Metal has created and patented a breakthrough technological process in industrial AM called “single pass jetting.”

The nuts and bolts here are complex (at a high level, AM machines build objects layer-by-layer, and while most printers have to go over a single layer multiple times before it's finished, Desktop's printers only have to do a “single pass”).

But the result is simple: Desktop Metal's printers are the fastest in the industry. *By a long shot.*

Faster means lower costs, because one Desktop printer can print as many end-use products in one day as three or four traditional 3D printers.

In addition to all of that, Desktop Metal has secured a global distribution network over 80 partners across 60 countries, and created a SaaS offering to complement its printers (thereby setting up a highly profitable, recurring software business model on top of its hardware AM business).

Talented team. Experienced backers. Breakthrough technology. Best economics. Global distribution. Compelling business model.

From head to toe, Desktop Metal is the best-in-breed player in an AM market that's set to soar by more than 1,000% over the next decade thanks to the inevitable and world-changing shift to Industry 4.0.

Sound like a recipe for 10X gains?

It is – and that's why you should put Desktop Metal stock on your buy radar today.

Key Company Details

Company Name	Trine Acquisition Corp.
Ticker Symbol	TRNE
Share Price	\$10.40
Current Market Value	\$2.7 Billion
Est. 2025 Revenue	\$1 Billion
Catalyst	Industrial Revolution 4.0

Weekly Update: Your Electric Future Has Arrived

By Luke Lango November 21, 2020

The future is here.

The *electric vehicle future*, that is.

Throughout all of 2020, electric vehicle (EV) stocks have been on fire, with many rising several hundred percent year-to-date, as Wall Street has increasingly become convinced that EVs are the future of transportation.

Indeed, at *The Daily 10X*, we've told you about many of these breakout stocks.

Like Chinese premium EV leader NIO (NIO), which is up 1,130% in 2020.

And "tricycle" EV pioneers Arcimoto (FUV) and ElectraMeccanica (SOLO), both of whom are up more than 450% year-to-date.

And commercial electric vehicle makers like Workhorse (WKHS) and GreenPower Motor (GP). Both of those stocks are up more than 725% this year.

And EV charging station operators like Blink (BLNK) - up 1,200% this year - and ChargePoint (SBE) - up 175% this year.

This has been a widespread breakout like the market hasn't seen since the late 1990s with internet stocks.

And, believe it or not, this already red-hot EV stock rally shifted into another gear this month.

In November alone - so in just three weeks - ChargePoint stock has risen *95%*, GreenPower stock has risen *128%*, Blink stock has risen *193%*, Arcimoto stock has risen *217%*, and ElectraMeccanica stock has risen *313%*.

Wall Street is screaming as loud as it possibly can...

The EV future has arrived.

Over the next 10 to 20 years, every transportation vertical will be electrified.

Not only will every car on the road eventually be powered by clean energy, but so will every bus, train, ship, forklift, and airplane.

Any transportation medium that's powered by gas and diesel fuel today, will be powered by clean energy tomorrow.

It's that simple - *and that big*.

Globally, the transportation market in its entirety measures in the trillions of dollars... so the EV revolution amounts to a multi-trillion-dollar disruption.

And... as longtime readers know... where there's disruption, there's opportunity.

We've given you ample opportunities to invest in this unprecedented disruption, and have guided you to triple-digit returns in many of those stocks.

But don't pop the champagne yet.

The party is actually just getting started.

Sure, many EV stocks are technically overbought in the near-term. But they are far from fundamentally overvalued.

ElectraMeccanica has a \$640 million market cap. Arcimoto is valued at \$400 million. GreenPower is worth \$350 million.

These are sub-\$1 billion companies on the cusp of disrupting a multi-trillion-dollar industry.

From that perspective, red-hot EV stocks still have a long way to run before they are "fully valued."

And that's why we remain bullish on the whole space. The fundamentals look great. The momentum is building. And the valuations remain tangible.

With that in mind, let's dive into this edition of *The Daily 10X* Weekly Update, and break down some *DTX* stocks that have staged big moves over the past few weeks (spoiler alert: it's all about EV stocks this week).

ElectraMeccanica (SOLO) Catches Fire

Although Americans traditionally like big cars, we cited shifting demographic and economic trends in our [August 4 issue](#) as big reasons why ElectraMeccanica will sell a lot its small, single-seater, three-wheel Solo EVs over the next decade.

Over the past few weeks, we've been pounding on the table about ElectraMeccanica stock in these Weekly Updates, saying that if there was ever a time to buy the small-cap EV maker, it was now, ahead of the company's big launch of its signature Solo car.

I hope you listened...

ElectraMeccanica stock has *soared* 313% in November alone, with Wall Street growing increasingly optimistic on the company's upcoming Solo launch.

This optimism is not misplaced.

ElectraMeccanica's late 2020/early 2021 Solo car launch will go extremely well, and it will set the stage for this emerging EV maker to sell a ton of Solo cars to young, urban consumers over the next few years.

To be sure, ElectraMeccanica stock has launched into technically overbought territory on the heels of this massive rally. Chasing seems risky.

But be prepared to buy on a pullback, because this is a long-term winner with huge upside potential.

Arcimoto (FUV) Joins the Party

In our [June 17 issue](#), we told you about a small EV maker based in Oregon by the name of Arcimoto that was ready to score you 3,000%-plus gains by pioneering a new era of hyper-versatile, hyper-efficient 3-wheel EVs for use in commercial end-markets.

So far, Arcimoto stock is well on its way to doing just that.

Arcimoto stock has *soared as much as 460%* since we highlighted it, as investors have come around to realizing that Arcimoto's breakthrough 3-wheel EVs are the future vehicle of choice in delivery and first response end markets.

The big catalyst which sparked this breakout?

Back in October, Arcimoto announced a nationwide partnership with DHL, wherein Arcimoto's Fun Utility Vehicles will be used by DHL to deliver goods to homes throughout the entire United States.

That's a huge deal.

It sets the stage of Arcimoto's cars to become ubiquitously adopted for last-mile delivery... which will be followed by ubiquitous adoption for first responders... and multiple other commercial end-markets thereafter.

In other words, this company is on the cusp of disrupting some very large commercial transport markets – and the valuation today sits at just \$400 million.

Clearly, there's tons of upside left in this hypergrowth stock.

Fisker (FSR) Finds a Winning Groove

We told you – in our [October 22 issue](#) – that new EV market entrant Fisker was ready to shake things up with its Ocean e-SUV, and score you enormous gains along the way.

Since then, Fisker stock has *soared as much as 54%*.

The catalyst?

Not much really. The company recently announced that they are hitting all their engineering and purchasing milestones, and remain on track to bring the Ocean SUV to market by 2022 at a blockbuster price of \$37,500.

Plus, Fisker stock scored its first coverage from a major Wall Street bank in Cowen, and that coverage was bullish, with Cowen calling the company compelling.

All in all, Fisker today is on the same path that it was a month ago – and that’s a winning path.

Fisker has plenty of long-term potential to turn into a Tesla rival and prominent player in the global EV market over the next few years. The company’s market cap today is just \$4.5 billion – versus Tesla at nearly \$500 billion.

Tons of runway left here.

GreenPower Motor (GP) Soars to Old Highs

Just last week – in our [November 12 issue](#) – we told you about a tiny electric bus maker by the name of GreenPower Motor that was ready to take off like a rocket ship.

It’s done just that, with shares *soaring as much as 125%* in just a few trading days.

There hasn’t been much news on the GreenPower front in the past week. The company did sign a deal to sell six BEAST electric school busses to a school district in California. But that’s about it.

Instead, what appears to be happening here is what’s happening to all EV stocks – it’s a rising tide that’s lifting all boats, as Wall Street gets hyper-bullish on the EV megatrend.

This rising tide may fade in the near-term, but long-term, it’s going to continue with robust momentum.

And GreenPower Motor – with its fleet of market-leading electric busses and shuttles – is well positioned to surge alongside this rising EV tide.

Long-term investors should consider sticking with GreenPower Motor stock for the long haul.

In case you missed any of this week’s issues, we talked about...

- [New Relic](#) (NEWR), a hyperscalable leader in the burgeoning yet still largely under-the-radar software observability market.
- [Ballard Power](#) (BLDP), a small fuel-cell maker rapidly pioneering a hydrogen future in the cargo and local transit markets.
- [Fiverr](#) (FVRR), a hypergrowth e-commerce marketplace that is turning into the “Amazon of the Gig Economy.”
- [Maxeon Solar](#) (MAXN), a high-quality solar panel manufacturer whose panels form the technology backbone of today’s best solar projects.
- [Desktop Metal](#) (TRNE), an additive manufacturing company emerging as a leader in the Industry 4.0 revolution.

EV Stocks Are Breaking Out & This Brand-New Electric Van Maker is Ready to Roar

By Luke Lango November 23, 2020

The electric vehicle revolution has shifted into a higher gear.

Over the past few weeks, many of the emerging EV stocks which we’ve told you about in these very issues have staged jaw-dropping breakouts...

Like NIO (NIO), ElectraMeccanica (SOLO), Arcimoto (FUV), Workhorse (WKHS), Blink Charging (BLNK), ChargePoint (SBE), Fisker (FSR), GreenPower Motor (GP), and more.

Why?

Because Wall Street is convinced that EVs are the future of transportation.

They’re not wrong.

Thanks to the convergence of shifting demand, changing laws, falling costs, and improving technology, EVs are at an inflection point, wherein this megatrend is going to enter an era of hypergrowth that won’t stop until electric cars have entirely replaced gas cars.

This disruption is creating *huge investment opportunities*.

We've given you several picks so far.

Many of them have been huge winners.

But today's pick may be the biggest winner of all...

In today's edition of *The Daily 10X*, we will tell you all about a pre-production, emerging electric bus and van maker that has all the right ingredients to be one of the most important players in the EV market by 2030.

Vertically Integrated Tech + Microfactories = Breakthrough Success

One of the hottest EV stocks in the market has been Workhorse.

The stock is up *740% year-to-date*, and in [our August 25 issue](#) on the company, we told you that the bull thesis on Workhorse boiled down to the idea that the stock was the market's best pure-play on the electrification of the enormous delivery van market.

That's no longer true.

Don't get me wrong. Workhorse is still a great long-term investment with 10X upside potential.

But did you know that UPS – one of the biggest delivery players in the world – actually chose to work with *another electric van maker over Workhorse*?

That's right. UPS tried out Workhorse's vans, then tried out this "other" company's vans, and now... UPS and Workhorse no longer work together, while UPS has a \$1.2 billion preorder contract with this "other" company.

Of course, the implication is that this "other" electric van maker is actually *better* than Workhorse.

And this "other" company just announced that they are going public...

Readers, meet UK-based electric bus and van maker Arrival, which is coming public via a merger with blank-check company CIIG Merger Corp. (CIIC).

Much like Workhorse, Arrival is a pre-production company that has designed electric vans and buses for use in commercial end-markets, with the big idea being that eventually, every van and bus on the road will be electric.

Big disruption. Big opportunity.

On that front, these two companies are identical.

But what sets Arrival apart – and why UPS chose to work with them over Workhorse – is two big things.

First, Arrival's "vertically integrated" technology allows the company to create *best-in-breed, competitively-advantaged* vans with *market-leading specs*.

Arrival has designed all of its technology in-house, on top of its signature "skateboard" platform. This is a departure from the norm, as many auto makers traditionally combine technology from many other companies to produce their end product.

This unique, vertically integrated technology stack means Arrival's vans are different – and, in this case, different equals better.

Relative to a Ford Transit van, Arrival's electric vans are *5% lighter*, have *80% more payload capacity*, a *3% sharper turn radius*, and *7% bigger unit volume*.

Meanwhile, Workhorse is touting their electric vans as having greater than a 100-mile driving range. Arrival is saying their vans have up to a 250-mile driving range.

Second, Arrival's novel "microfactories" manufacturing process enables the company to deliver these best-in-breed vans at *breakneck speed* and *market-low prices*.

Again departing from the norm of the auto industry – where automakers leverage huge factories to mass produce hundreds of thousands of vehicles – Arrival is tackling production through a series of automated microfactories.

These factories are smaller (about 20,000 square meters, versus 2+ million square meters for a traditional big car factory), and therefore, have lower output (about 10,000 vans per year, versus 100,000 vans per year).

But these factories are also *far cheaper* (95% lower initial capex and running opex), take *less time to open* (about 6 months, versus 3 years for a big car factory), operate *far faster* (they are built on top of automated technologies), and can *deliver cars more quickly* (they can be strategically located almost anywhere).

The result? Arrival can leverage its distributed manufacturing model to very quickly sell and deliver a lot of top-quality vans at highly competitive prices and attractive profit margins.

Connecting all the dots...

Arrival has the best electric vans in the market, can make and deliver those vans at unparalleled speed, will sell these vans at competitive prices, and is built on an attractive business model which lends itself to superior profit margins.

Sound like a winner?

It is.

A big-time winner.

And that's why EV bulls should consider taking a position in Arrival stock today.

Key Company Details

Company Name	CIIG Merger Corp.
Ticker Symbol	CIIC
Share Price	\$17.00
Current Market Value	\$5.4 Billion
Annual Revenue	N/A
Catalyst	Electric Vehicle (EV) Megatrend

The Trillion Dollar Distributed Energy Revolution Will Unlock Enormous Gains in this Fuel Cell Stock

By Luke Lango November 24, 2020

Over the past several months, wildfires have raged through inland California.

These fires have enormously disrupted the state's electric grid, *leaving millions of Californians temporarily without power* (while tens of millions more have been subject to rolling blackouts to conserve energy usage during these tough times).

It's a problem Californians have struggled with all year long...

Except for those Californians who have moved "off the grid."

I'm talking about the homeowners who have installed solar panels on their roofs and battery walls in their garages, and have turned their homes into independent energy hubs that don't rely on utility-sponsored electric grids.

Those homeowners kept power during the California fires.

While they might be the anomaly today (most of us are still connected to the grid), energy independence will increasingly become the norm over the next decade.

That's because utility-powered electricity costs keep going up and blackouts are becoming more and more frequent, while renewable energy costs keep coming down and the technology prowess of home energy solutions keeps getting better and better.

Inevitably, we will soon get to a point in the not-too-distant future where distributed energy systems (as energy folks like to call them) are cheaper, easier, more reliable, and more convenient than being connected to the grid.

At that point, the Distributed Energy Revolution will go mainstream and take-over the \$2.4 TRILLION global electric power industry.

In today's edition of *The Daily 10X*, we will show you how to get in on the ground-floor of this enormous Distributed Energy Revolution, by buying a small fuel cell maker that could turn into a very important player in commercial distributed energy systems.

A Fallen Silicon Valley Angel Creating a Brighter Tomorrow with Green Hydrogen

When it comes to distributed energy systems, there are two crucial elements:

1. Capture. You need to capture energy to power the system. Given the shift towards renewable energy, the most popular choices for energy capture in distributed energy systems are solar panels or wind turbines.
2. Storage. Because solar and wind are intermittent energy sources (it's not always sunny or windy), you need to store energy for use on a literal "rainy day." The two popular choices here are batteries and fuel cells.

Of course, the best way to play the capture piece of the Distributed Energy Revolution is through buying solar companies. We've told you about a few of those.

Meanwhile, the best way to play the storage piece of this revolution is through buying battery storage or fuel-cell makers – and that's why we are telling you about Bloom Energy (BE) today.

Bloom Energy is a \$3.6 billion fuel-cell maker aimed at making “always on” fuel cells to provide cost-effective, reliable power to commercial entities. The company counts 24 Fortune 100 companies as its customers, and has installed fuel cells at the corporate campuses of Apple, Home Depot, AT&T, Walmart, and Intel.

Despite this ostensible success, *Bloom Energy has yet to make it big.*

The company was once of the most exciting tech startups in Silicon Valley, and scored huge early investments in the late 2000s from the prestigious venture capital firm Kleiner Perkins – the same firm that backed Amazon and Google in their early days.

At the time, Bloom Energy was projecting that their Bloom Servers would be installed in every house and corporate campus across the country by 2020. But... some accounting and transparency issues in the early 2010s derailed the company's growth narrative, and cast a dark cloud over management.

Since then, Bloom Energy hasn't come anywhere close to achieving its goal of household ubiquity, mostly for two reasons: Bloom Servers are too expensive and too dirty.

Without subsidies, Bloom Servers generate power at ~13.5 cents per kilowatt-hour, versus a national average of 10 cents per kilowatt-hour for grid power. Meanwhile, Bloom Servers have traditionally run on natural gas, which is a non-renewable and non-clean energy source that most consumers and businesses are trying to replace with solar and wind.

To be sure, these shortcomings haven't stopped Bloom Energy from growing. The company has still grown revenues at a *55%-plus clip* since 2016. But they have kept Bloom Energy from fundamentally disrupting the multi-trillion-dollar electricity generation market, as revenues last year stood below \$800 million.

But... two huge catalysts in the early 2020s will put Bloom Energy back at the forefront of the Distributed Energy Revolution.

First, Bloom Servers will soon be *cheaper than grid power*. Thanks to technological advancements and increased scale, Bloom Energy has managed to reduce Server energy costs by 18% per year over the past decade, including an 18% reduction in 2019. At this rate, Bloom Servers should operate below grid prices of 10 cents per

kilowatt-hour by 2022/23 – at which point corporate customers will start to look more seriously at mass deploying Bloom Servers because they will meaningfully boost the bottom-line.

Second, Bloom Servers are *getting cleaner*. In 2019, the company announced that it would create a new class of servers which would run on hydrogen, not natural gas. In 2020, Bloom then announced it would launch a line of electrolyzers to convert excess solar and wind energy into hydrogen power.

Bloom plans to launch these new hydrogen products for the first time in 2021 in South Korea. If they reliably function as well as the natural gas servers – and they should – then Bloom Energy is optimally positioned with a new, truly clean energy portfolio of products that will become a very important piece of zero-emission corporate distributed energy systems across the globe.

Net net – thanks to falling costs and new green hydrogen products – Bloom Energy is finally ready to meaningfully disrupt the multi-trillion-dollar electricity generation market.

The market cap today is just \$3.6 billion – so, if you’re bullish on the distributed energy revolution, you may want to consider buying Bloom Energy stock today.

Key Company Details

Company Name	Bloom Energy Corporation
Ticker Symbol	BE
Share Price	\$18.67
Current Market Value	\$3.6 Billion
Annual Revenue	\$758 Million
Catalyst	Distributed Energy Revolution

As We Sprint into a Hyperconnected Future, This Explosive Cloud Stock is Ready to Soar

By Luke Lango November 25, 2020

Editor's Note: U.S. markets are closed all day tomorrow, Nov. 26, for Thanksgiving, so we will not be publishing a new issue that day. Our Customer Service department is also closed tomorrow. We'll be back soon with your next issue on Friday morning

Ever notice how everything in your house is becoming "*smart*"?

It used to just be the smartphone...

Then along came the smart tablet, the smartwatch, the smart TV, and the smart speakers. Maybe you even have a smart thermostat, or a smart doorbell, or a smart fridge, or a smart printer, or... if you're like me... you have all of those things!

Welcome, folks, to the era of "smart everything" – otherwise known as the Internet of Things (or IoT, for short).

It's a world wherein everything is connected, all the time, creating one giant web of smart devices constantly communicating with one another.

Of course, this new hyperconnected world unlocks enormous opportunities. Thanks to IoT devices, we can send texts on a watch, virtually see who's ringing our doorbell even if we aren't home, automatically regulate the temperatures of our homes, and much more.

But... for businesses... hyperconnectivity also presents enormous challenges.

Before, the only way a business could be digitally hacked was through work-issued computers. Today, every IoT device – from those smart printers in the office, to those work-issued Fitbits – *is a potential cybersecurity threat*.

Needless to say, as we continue to sprint head first into tomorrow's hyperconnected future, businesses will increasingly need to modernize their security platforms to monitor, measure, and respond to threats in their expansive IoT ecosystems.

One emerging, hypergrowth cloud company is at the epicenter of this paradigm shift in IoT security.

In today's edition of *The Daily 10X*, we will tell you all about this up-and-coming tech stock which – as more and more companies digitally transform themselves into hyperconnected organizations over the next decade – could turn into an enormous long-term winner.

An All-in-One Cloud Platform at the Foundation of IoT Security

How can you protect what you can't see?

You can't... meaning businesses cannot protect their IoT ecosystems unless they can see, track, and monitor all the devices in those ecosystems.

Smart device visibility is the foundation of IoT security.

And that's why a \$3.5 billion tech company by the name of Qualys (QLYS) will become a household tech name like Salesforce or Microsoft in tomorrow's hyperconnected world.

Qualys has created an all-in-one cloud platform which gives businesses unparalleled visibility into their IoT ecosystems.

Here's the process.

Qualys deploys virtual and physical sensors to business' various IoT devices so that they are registered in the Qualys ecosystem. Those devices then stream a steady flow of usage, compliance and security data to a centralized, cloud-hosted monitoring platform, called the Qualys Cloud.

IT departments subsequently use Qualys Cloud like a "control center" for their IoT environments, utilizing nifty visualizations and advanced analytical tools to easily see, monitor, and quality-check every connected device in the ecosystem, all from one software platform.

At the same time, the Qualys Cloud leverages AI technology to automate these monitoring processes, and notifies IT departments when an anomaly is detected in the IoT environment. At that point, Qualys – which integrates with essentially all other enterprise software services – seamlessly allows IT departments to natively fix the anomaly using third-party software.

Phew... *that's a mouthful.*

If you didn't catch all of it, just think this: Qualys Cloud is the “glasses” of IoT security, enabling IT departments to see everything that's going in their hyperconnected businesses, and respond to issues as soon as they arise.

As the “glasses” of IoT security, Qualys Cloud is quickly turning into a foundational, mission-critical security platform for all organizations in today's hyperconnected world.

The numbers speak for themselves.

Today, *66% of the Forbes Global 50* and *45% of the Global 500* use Qualys, including McDonald's, Home Depot, Alphabet, Apple, Mastercard, Visa, Coca-Cola, Netflix, so on and so forth.

Name any big-time company. They probably use Qualys.

So... if Qualys has already reached ubiquity among big enterprises... where is the growth going to come from over the next decade?

Two places.

First, those big fish are going to dramatically up their spend on Qualys.

The number of IoT devices in Home Depot's ecosystem is only going to go up over time. Same with every other major company, as the number of IoT devices in the world is projected to more than double by 2030, according to Strategy Analytics.

As Home Depot, Apple, Mastercard, Coca-Cola, etc, all issue more IoT devices, they will also all spend more money on the Qualys Cloud to safeguard those IoT devices. That's a significant growth driver.

Second, little fish are going to join the hyperconnected world soon.

It's no secret that big companies hop on emerging tech trends before smaller companies do. The IoT trend is no exception. While Home Depot and McDonald's have millions of self-checkout kiosks, your local diner and thrift shop do not.

As those small businesses catch up and rush into the hyperconnected future throughout the 2020s, Qualys will sustain robust customer growth.

Between those two drivers, this hypergrowth cloud stock is ready to roar higher in the 2020s – by enough that Qualys stock could easily be your next 10X winner.

Key Company Details

Company Name	Qualys, Inc.
Ticker Symbol	QLYS
Share Price	\$91.33
Current Market Value	\$3.5 Billion
Annual Revenue	\$353 Million
Catalyst	Internet of Things (IoT) Megatrend

This Small Industry 4.0 Stock Will Soar as Factories Leapfrog into a Digital Future

By Luke Lango November 27, 2020

Editor's Note: U.S. markets will close early today at 1 p.m. ET.

The internet has changed *everything*.

It's changed the way we talk to each other. It's the changed the way we entertain ourselves. It's the changed the way work, travel, and play.

Now, it's also changing the way we make things.

Thanks to breakthrough advancements in AI technology and edge computing, old-school factories with manual-labor-powered assembly lines and teams of engineers running diagnostics are quickly becoming antiquated.

Replacing them is a new generation of hyperconnected, automated factories with internet-powered smart machines and data-driven diagnostic algorithms.

These factories are smaller, faster, cheaper, more efficient, and just overall, *better*.

This is a big deal... such a big deal that many futurists are calling it the Fourth Industrial Revolution, where the First Industrial Revolution was powered by steam, the Second by electricity, the Third by computing, and the Fourth by automation.

The first three industrial revolutions fundamentally reshaped how the world made things – *this one will do the exact same*.

As such, the emergence of Industry 4.0 will disrupt the \$12 TRILLION global manufacturing market in the 2020s.

And... as longtime readers know... where there's disruption, there's opportunity.

In today's edition of *The Daily 10X*, we will show you how to leverage Industry 4.0 disruption to score enormous long-term gains, by buying a small digital manufacturing company that is on the cutting edge of automating the world's supply chain.

Pioneering a Faster, Cheaper, Better Future with Automated Factories

Almost every company in the world – save software companies – sells a physical product.

But very few of those companies actually make those physical products entirely themselves.

The majority (about 84%) of organizations outsource at least some of their manufacturing production.

When those 84% of organizations pick a manufacturing partner, they are looking for someone who is *fast*, *low-cost*, and *reliable*.

The fastest, lowest-cost, and most reliable manufacturing company for prototyping and low volume production in the world is Protolabs (PRLB) – and that's because this unique, hypergrowth \$3.6 billion manufacturer is on the cutting edge of factory automation and Industry 4.0 disruption.

Protolabs is what you would call a “digital manufacturer” that – from start to finish – integrates game-changing Industry 4.0 automation technologies across its manufacturing process to dramatically accelerate, cheapen, and improve the process.

On the acceleration front, *everything is automated*.

Project proposals. Quotes. Editing of designs. The actual manufacturing of the product. In a traditional Industry 3.0 model, all those steps take weeks to complete.

But Protolabs automates all those steps with fast-firing software. As a result, the company gets customers firm quotes in minutes, and even ships parts as soon as the same day after the receipt of a design submission.

That's unparalleled, breakneck speed.

Meanwhile, on the cheap front, *most of the labor is removed.*

Industry 3.0 models were powered by teams of engineers and factory floor workers, all of whom carry a cost. But Protolabs' Industry 4.0 model is powered by software, which carries a much, much lower cost than physical labor.

As such, by removing most human labor from the manufacturing process, Protolabs is pioneering a new Industry 4.0 model that is cheaper.

And not just somewhat cheaper – substantially cheaper, because labor is one of the largest expenses for manufacturing.

Lastly, on the “improving the process” front, *Protolabs removes human error.*

Regardless of where you lie on the human versus machines debate, it's pretty inarguable that a well-designed machine is far less error-prone than even the best of human workers.

That's why Protolabs has a 97% on-time delivery rate with predictable lead times and consistent finished product quality.

Of course, that's big, because speed-to-market and quality-of-product are increasingly important in today's hypercompetitive global markets.

Big picture: Protolabs is on the cutting edge of defining a new era of digital manufacturing that, simply put, is much better than the way we currently make things.

Sure, other companies will follow in Protolabs' footsteps, and adopt manufacturing digitization over the next few years.

But Protolabs is already years ahead of everyone else, and relentlessly innovating to stay several years ahead in terms of technology.

As such, this company broadly projects to remain on the *cutting edge of Industry 4.0 automation* over the next decade.

Management estimates the company's addressable market in its prototyping and low volume production niche of Industry 4.0 at somewhere around \$15 billion.

Because Protolabs is already profitable, if the company does dominate its \$15 billion addressable market at scale, this is easily a \$20+ billion company in the long run.

That represents compelling enough upside potential that you may want to put Protolabs stock on buy radar today.

Key Company Details

Company Name	Proto Labs, Inc.
Ticker Symbol	PRLB
Share Price	\$134.41
Current Market Value	\$3.6 Billion
Annual Revenue	\$441 Million
Catalyst	Industrial Revolution 4.0

Weekly Update: The Time to Invest in the Future is Now

By Luke Lango November 28, 2020

November has come and gone... and phew, *what a month it was!*

It seemed like a switch flipped on Wall Street in early November. I'm not sure if it's because of the election, or because of Covid-19 vaccine news, or what exactly.

But a switch flipped. And all of a sudden, investors began rushing at breakneck speeds into many of the futuristic investments which we've been pounding the table on for months now.

Bitcoin surged 26% in November...

Electric vehicle stocks – as gauged by the S&P Kensho Electric Vehicles Index – surged 50% higher in the month, with many names like ElectraMeccanica (SOLO), rising several hundred percent...

Shroom stocks soared, with MindMed (MMEDF) leading the way at a 120% gain...

Cannabis stocks joined the party, with the ETFMG Alternative Harvest ETF (MJ) soaring 35% ...

Red-hot solar stocks got even hotter, and the Invesco Solar ETF (TAN) rose 25% in November to its highest levels since 2011...

Plant-based food stocks sprinted higher in November, led by The Very Good Food Company (VRYF) rising 80% and Else Nutrition (BABYF) soaring 110% ...

Across the board, futuristic investments roared higher in November.

This isn't a head-fake.

It's a sign of the times – times wherein the world is rapidly changing, arguably faster than it ever has before.

Blockchain technology is disrupting the way we do business. Electric vehicles are disrupting the way we travel. Plant meat is disrupting the way we eat. Solar energy is disrupting the way we power our world. Cannabis is disrupting the way we enjoy our world. Psychedelics are disrupting how we treat mental health disorders.

Whether you like it or not, several emerging technologies and industries across the globe are disrupting the status quo.

The world is changing.

November's massive rally in these disruptive, futuristic stocks is Wall Street screaming loud and clear that the future has arrived – and that the time to invest in the future is *right now*.

I couldn't agree more.

Blockchain stocks. EV stocks. Plant meat stocks. Solar stocks. Pot stocks. Shroom stocks.

Those are long-term winners. A portfolio comprised of the top investments in these industries will rise 10X or more over the next 5 to 10 years.

But... *stocks don't go up in straight lines.*

And many of these stocks surged in November.

So, don't chase. Expect a near-term pullback. Embrace it. And let long-term tailwinds carry these futuristic stocks to multi-bagger returns over the next few years.

With that in mind, let's dive into this edition of *The Daily 10X Weekly Update*, and break down some *DTX* stocks that have staged big moves over the past few weeks.

Else Nutrition (BABYF) Breaks Out

In our [August 28 issue](#), we told you about a tiny plant food company by the name of Else Nutrition that we said was ready to disrupt the \$80 billion infant nutrition market with its novel plant-based milk formula.

Since then, Else Nutrition stock has *soared as much as 80%*, with a bulk of that rally happening in the past month.

Driving this big rally appears to be huge holiday sales for the company's new plant-based milk formula. From a November 23 press release from the company:

"... [our] Plant-Based Complete Nutrition for Toddlers was ranked the number one (top) selling product on Amazon's Hot New Releases in the Baby and Toddler Formula Category. As of November 17th, the product's single and 4-pack varieties took the first and second spots on the list respectively."

We expect this sales momentum to persist.

Else Nutrition is launching this novel plant milk product at the same time that plant-forward Millennials are becoming parents and looking for alternative infant nutrition.

That's a winning combination which implies strong holiday 2020 sales – and huge growth potential over the next several years.

Net net, we remain exceptionally bullish on Else Nutrition's growth prospects.

The Very Good Food Company (VRYF) Also Breaks Out

In our [October 9 issue](#), we told you about an emerging and entirely obscure vegan meat company by the name of The Very Good Food Company, which we said was on the cusp of turning into the next Beyond Meat.

Since then, The Very Good Food Company stock has *surged as much as 258%*, with a healthy chunk of that gain coming in November.

Much like the rally in Else Nutrition stock, the rally in The Very Good Food Company stock is being driven by robust holiday sales momentum.

The company recently reported third quarter numbers wherein revenues rose 27% sequentially and 322% year-over-year.

This robust sales momentum should persist.

The Very Good Food Company makes some of the best vegan meat products in the marketplace, and is just now starting to ramp production and distribution of those best-in-breed products. As brand awareness, reach, and supply all grow significantly over the next few years, this company will sustain enormous revenue growth.

Behind this enormous revenue growth, the “next Beyond Meat” bull thesis will gain momentum and traction, and the stock will remain in rally mode.

QuantumScape (QS) Soars After Merger Approval

Back in our [September 15 issue](#), we told you about QuantumScape, a solid-state lithium battery maker with a compelling opportunity to lead a once-in-a-lifetime disruption in EV batteries.

Since then, QuantumScape stock has *soared as much as 105%*, with most of that gain coming in the past week after QuantumScape announced that its proposed merger with blank-check company Kensington Capital Acquisition (KCAC) officially closed.

While QuantumScape stock looks technically overbought in the near-term, there remains tremendous long-term upside potential in this name.

Solid-state batteries are the future of batteries, especially in electric vehicles, since condensing EV batteries into a solid is the key to making electric cars last longer and charge faster.

QuantumScape is at the forefront of this solid-state battery revolution.

The company has market-leading technology IP, a talented management team, big-time partnerships, seasoned investors, and tons of cash to execute on its long-haul growth strategy.

In other words, if anyone is going to disrupt the EV space with next-gen solid-state batteries, it's going to be QuantumScape.

And... if the company does that... the potential long-term upside in QuantumScape stock is *enormous*.

Jumia (JMIA) “Buy the Dip” Play Works Perfectly

In our [August 18 issue](#), we wrote that – because of Covid-19 shutting down physical stores globally and 5G deployment dramatically improving mobile internet coverage and speeds – Africa was on the cusp of leapfrogging into the modern digital era. So... we said that Nigerian e-commerce juggernaut Jumia could finally turn into the Amazon of Africa.

Then, in our [November 14 Weekly Update](#), we further told you that the stock's plunge on the heels of what was actually a fairly decent earnings report was a *golden buying opportunity*.

Things have worked out perfectly so far.

Since the Weekly Update, Jumia stock has *soared as much as 178% in just two weeks*, bringing max gains since August 18 to 235%.

Make no mistake. Jumia stock is technically overbought here. Expect a near-term pullback.

But, also make no mistake, the company is still fundamentally undervalued.

The continent of Africa will eventually and inevitably embrace e-commerce, much as the rest of the world has, and when it does, Jumia will turn into the Amazon or JD.com of Africa.

Amazon has a \$1.6 trillion market cap.

JD.com has a \$140 billion market cap.

Jumia is worth *just \$3 billion* today.

This discrepancy implies enormous long-term growth potential ahead for Jumia stock – meaning that any near-term pullback should be viewed as yet another golden buying opportunity.

In case you missed any of this week's issues, we talked about...

- [Arrival](#) (CLIC), a brand-new electric bus and van maker that is leveraging its vertically integrated IP and novel microfactories concept to disrupt the commercial auto market.
- [Bloom Energy](#) (BE), an experienced hydrogen fuel-cell maker that is a high-quality play on the multi-trillion-dollar distributed energy revolution.
- [Qualys](#) (QLYS), an enterprise tech company pioneering an all-in-one, smart device visibility platform at the foundation of today's hyperconnected IoT world.
- [ProtoLabs](#) (PRLB), a small Industry 4.0 stock that is at the forefront of defining a new era of automated factories.

This Hypergrowth Solar Stock is a Winning Ground-Floor Investment in the Clean Energy Revolution

By Luke Lango November 30, 2020

The International Energy Agency (IEA) just released a total game-changing report.

In it – which is a comprehensive and thorough outlook of the renewable energy market – the IEA basically said that thanks to falling costs, improving technology, and growing political support, clean energy is positioned to take over the world.

Specifically, the IEA said that “renewables are set to account for 95% of the net increase in global power capacity through 2025.”

The IEA also predicted that renewables – led by solar and wind – will overtake coal as the largest source of electricity generation worldwide within five years.

Talk about eye-opening.

This is the world's largest, smartest, and most competent energy organization – and they are pounding on the table about the clean energy revolution taking over the world in the 2020s.

You should be listening.

The clean energy market is in the top of the first inning of redefining the multi-trillion-dollar global energy space, yet most clean energy companies are worth less than \$10 billion.

In other words, investing in clean energy stocks today is akin to getting in on the ground-floor of a 100-foot skyscraper.

So... buy these stocks now... sit back... and enjoy the ride to the top.

In today's edition of *The Daily 10X*, we will tell you about a hypergrowth solar service provider that is one the best "ground-floor" investments in the booming solar market.

Pioneering a Genius Solar-as-a-Service Business Model to Organize the Messy Solar Market

As longtime readers know, the solar market is broken down into two segments: upstream and downstream.

The upstream segment comprises the technology companies that actually make the solar panels and energy storage systems. The downstream segment comprises the construction companies that originate, sell, and install those panels and storage systems.

Getting these two segments to seamlessly work together is a tall order.

There are dozens of upstream companies out there, making hundreds of different panels and storage systems, all with different specs and prices. Meanwhile, because installing solar is a non-homogenous process that is wildly different in California than in Puerto Rico, there are dozens of downstream local installers in every unique geography.

It's a messy market.

A small, \$4.2 billion solar company by the name of Sunnova (NOVA) is trying to *consolidate* and *organize* this messy market.

Sunnova is a residential solar service provider that essentially connects all the upstream panel makers in the solar market, to all the downstream panel installers, through one platform.

The process is pretty simple.

Sunnova buys solar equipment from upstream companies, in bulk and consequently at great prices. The company then partners with local "dealers" across various geographies, sells that equipment at discounted market prices to those dealers, and

then provides them with various Sunnova-branded software and technology solutions to help optimize the design and installation of the solar equipment.

The result is a quadruple-win business model.

1. Upstream companies win because they receive a steady flow of big orders from Sunnova.
2. Downstream installers win because they receive high-quality product at discount prices.
3. Households win because they get specialized local installers to install high-quality solar systems at great prices – as opposed to a big solar company trying to force a “one-size-fits-all” installation process into different, uniquely situated markets.
4. Sunnova wins, because the company operates more like a “solar-as-a-service” company than a “solar installation” company – a paradigm shift which leads to steadier revenue growth and bigger profit margins.

In other words, Sunnova is pioneering a genius, winning business concept in the solar market.

But... don't take my word for it. Just look at the numbers.

Sunnova has grown its customer base by *nearly 320%* since 2015. Management expects to grow the customer base by *another 100%* over the next two years alone.

Revenues are up *more than 70%* since 2017. Wall Street analysts see revenues rising *another 265%* into 2024.

Adjusted EBITDA margins were *37%* in 2020 (almost incredibly high for an early-stage, hypergrowth solar company), while adjusted EBITDA dollars have *more than doubled* over the past two years. Management expects adjusted EBITDA to rise *another ~70%* over the next two years.

From top to bottom, this is a top-tier hypergrowth solar company with an exceptionally attractive financial profile.

The runway for future growth is also exceptionally long.

Sunnova's customer base today hovers just shy over 100,000. There are about 130 million households in the U.S. By 2024, 2.5% of them will be powered by solar – or over 3 million homes. By 2030, over 10% could be powered by solar – or nearly 15 million homes.

Thus, Sunnova is tapping into less than 1% of its realistic addressable market by 2030.

Needless to say, the long-term upside potential for this stock is enormous – so big that you may want to consider taking a position in Sunnova stock today.

Key Company Details

Company Name	Sunnova Energy International Inc.
Ticker Symbol	NOVA
Share Price	\$45.00
Current Market Value	\$4.2 Billion
Annual Revenue	\$156 Million
Catalyst	Clean Energy Revolution